

## Learn How CAP Can Support Your Family on the College Planning Journey

# College Aid Pro OUR MISSION

#### TO END THE STUDENT DEBT CRISIS BY EMPOWERING FAMILIES TO SHOP SMARTER FOR COLLEGE

#### WHERE DO WE START?

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Website:

mycap.collegeaidpro.com



FAFSA Changes for the Better

Increase in Pell grants More help for low-income families

Some forms of outside financial help won't hurt financial aid eligibility Untaxed Income Only about 36 questions

Child support is an asset not income to the recipient

401k & 403b pre-tax contributions not included an income

#### The Good

- 1. Pell Grants increased and more families will qualify
- 2. FAFSA filing will be easier
- 3. Negative SAI = more aid for low-income families
- 4. Most untaxed income will no longer be considered
- 5. Child support will count as an asset, NOT untaxed income
- 6. More transparency
- 7. Money paid on student's behalf

#### Challenging FAFSA Changes



Change in Definition of Custodial Parent for Divorced Families All business valuations are included in the calculation

**No More Sibling Discount** 

#### FAFSA Changes

#### Which families will be most impacted?





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- Two-household families divorced/separated
- Families who will have kids starting college together (multiples)
- 3
- Families who already had one child in college starting in the 2023-2024 school year or earlier



Parents who are business owners



Low-income families

#### **Changes in Admission Rates**

School	Early Round Acc (22-23)	Early Round Acc (21-22)	Early Round Acc (20-21)
Boston College (10-14%)	30%	28%	39%
Duke (10-12%)	17%	21%	17%
Emory Univ. (13-18%)	37%	37%	26%
Johns Hopkins (12-15%)	20%	21%	15%
Notre Dame (12-15%)	15%	17%	22%
Vanderbilt Univ. (10-13%)	24%	18%	18%
Wash U St. Louis (15-20%)	35%	27%	29%
Williams College (5-7%)	27%	31%	33%

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### 2022-2023 Global Admissions Trends

- 4. Top school admission rates
  - Ivy League Admissions have dropped 1.5% since 2019
  - Top 30 Schools are seeing an average 3.25% drop in acceptance rates since 2019
- 5. Test Optional
  - 1,700 plus colleges Test Optional, predicted over 100 will be test free by next year.
  - Notable schools that are switching back to requiring scores: MIT, Purdue, Georgetown, Florida state school system
- 6. Early Decision/Early Action provides better opportunities for acceptance through test optional than regular decision
- 7. Waitlist and Deferral lists are growing larger, but not necessarily easier to move off
- 8. Waterfall effect of top tiered acceptances

### Early Decision & Early Action Trends

- Early Deadlines are more popular than ever
  - Brown University 10% Increase (5th year in a row of increased Early apps)
  - Dartmouth College 14% Increase
  - Yale University 35% increase in the last three years
- Large swings in acceptance rates, partially due to Test Optional trends
  - Boston University
    - 55% of BU's first-year class was admitted ED. Of this cohort, 31% of these students submitted standardized test scores.
    - 54% of the students admitted to the BU Class of 2027 submitted standardized test scores.
  - University of Virginia
    - In 2022, 42% opted not to submit test scores, only 26% of accepted students were test optional.

Guide Students Through The Admissions Process

The Dos and Don'ts of every aspect of the Process

Help students give Admissions and Scholarship Committees the facts and details they need

Identify colleges that are the Right FIT



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#### Review and Guide Students On Their Common App

common app

FIND A COLLEGE Plan for college - Apply to college - Support your students - Q



Create an account

#### Your future starts here

Apply to college for the first time or transfer to complete your degree. Navigate your entire college application journey with Common App.

Start your application

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#### Essays – Do They Matter?

Help students understand why the essay is so important

Guide them on how to write a great essay that will catch the attention of the admissions and scholarship readers for all the right reasons



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