



College Aid Pro™

OUR MISSION

TO END THE STUDENT LOAN CRISIS BY
EMPOWERING FAMILIES TO SHOP SMARTER FOR COLLEGE

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Your Presenters!

Peg Keough

Director of Education

Dan Bisig

CAP College Planning Expert

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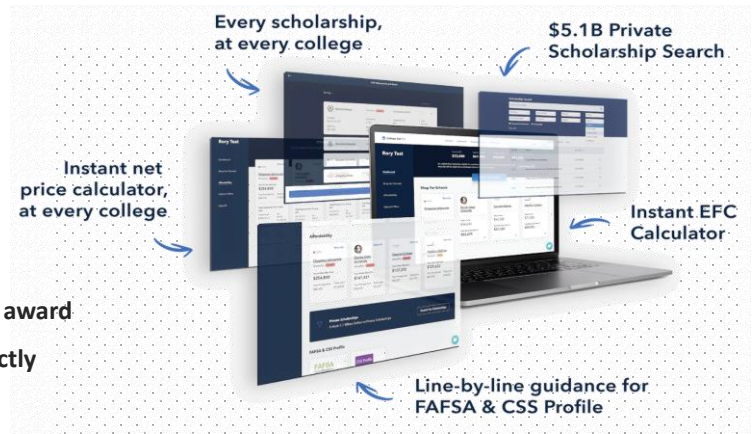
WHERE DO WE START?



1. Determine if you got a fair award
2. Interpret your offers correctly

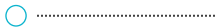
Website:

mycap.collegeaidpro.com



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UNDERSTANDING YOUR OFFER



1. Grants

- Tend to be need-based: Expected Family Contribution matters
- Institutional Awards

2. Scholarships

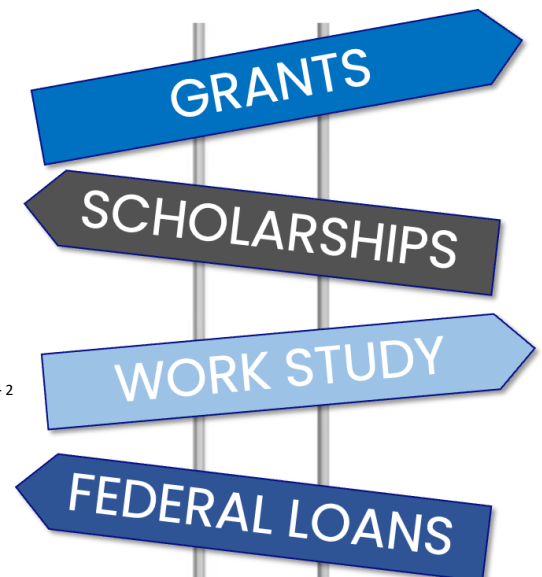
- Mostly merit-based on certain qualities, like academics or athletics
- Many scholarships have rules and obligations (ex: maintain GPA)

3. Work Study

- Opportunity to work at university

4. Student / Parent Loans

- Backed by the government
- Direct Federal Loan (Stafford Loan) – 2 forms
- Parent Plus Loan



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UC Davis Financial Aid Office Official Award Notice

based upon the information provided on your FAFSA or Dream Act Application, and any additional documents submitted including outside resources. Federal, state and university funds are limited and subject to availability at the time they are offered. The amounts and types of aid are subject to change or cancellation without prior notice.

Estimated Cost of Attendance for

| | |
|---|--------------------|
| Tuition & Fees | \$14,046.00 |
| Books & Supplies | \$1,601.00 |
| Room & Board and Personal Expenses | \$16,399.00 |
| Transportation | \$629.00 |
| Nonresident Supplemental Tuition | \$26,682.00 |
| Other | \$150.00 |
| Total Estimated Cost of Attendance for | \$59,507.00 |

Contributions

| | |
|------------------------------------|--------------------|
| Student Self-Help | \$3,133.00 |
| Expected Family Contribution (EFC) | \$33,143.00 |
| Total Contributions | \$36,276.00 |

Financial Need \$23,231.00

Estimated Financial Aid

| | |
|--------------------------------------|--------------------|
| Fed Direct Parent PLUS Loan | \$50,874.00 |
| Fed Direct Subsidized Loan | \$3,500.00 |
| Fed Direct Unsubsidized Loan | \$2,000.00 |
| Total Estimated Financial Aid | \$56,374.00 |

Remaining Cost \$0.00

Estimated Financial Aid by Term

| Award | Fall 2016 | Winter 2017 | Spring 2017 | Total |
|------------------------------|--------------------|--------------------|--------------------|--------------------|
| Fed Direct Parent PLUS Loan | \$16,958.00 | \$16,958.00 | \$16,958.00 | \$50,874.00 |
| Fed Direct Subsidized Loan | \$1,167.00 | \$1,167.00 | \$1,166.00 | \$3,500.00 |
| Fed Direct Unsubsidized Loan | \$667.00 | \$667.00 | \$666.00 | \$2,000.00 |
| Total | \$18,792.00 | \$18,792.00 | \$18,790.00 | \$56,374.00 |

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2020-2021 Financial Aid Offer

We are pleased to offer you the following financial assistance for the 2020-2021 academic year. The costs and financial aid in this letter assume you will live on campus and be enrolled in 12-18 credits per quarter. If this is not correct, please contact our office.

Estimated Costs for the 2020-2021 Academic Year: Your estimated total cost of attendance is \$72,662

| Direct Cost (estimated charges billed by DU): | | Estimated Indirect Costs (not billed by DU): | |
|---|-----------------|--|----------------|
| Tuition | \$52,596 | Books | \$1,000 |
| Fees | \$1,179 | Personal Expenses | \$1,440 |
| Housing | \$8,949 | Transportation Expenses | \$2,189 |
| Meals | \$5,229 | Average Loan Fees | \$80 |
| Total Direct Costs: | \$67,953 | Total Indirect Costs: | \$4,709 |

Financial Aid Offered for the 2020-2021 Academic Year:

| | Fall 2020 | Winter 2021 | Spring 2021 | Summer 2021 | Total |
|---|-----------------|-----------------|-----------------|-------------|-----------------|
| Grant, Scholarship and Waiver Eligibility: | | | | | |
| Chancellor Scholarship | \$8,667 | \$8,667 | \$8,666 | | \$26,000 |
| Residence Hall Grant | 1,000 | 1,000 | 1,000 | | 3,000 |
| Total Grants, Scholarships and Waivers: | \$9,667 | \$9,667 | \$9,666 | | \$29,000 |
| Student Loan Eligibility: | | | | | |
| Direct Subsidized Loan | \$129 | \$129 | \$130 | | \$388 |
| Direct Unsubsidized Loan | 1,704 | 1,704 | 1,704 | | 5,112 |
| Total Loan Options: | \$1,833 | \$1,833 | \$1,834 | | \$3,500 |
| Total All Aid: | \$11,500 | \$11,500 | \$11,500 | | \$34,500 |

Estimated Out-of-Pocket Direct Costs for the 2020-2021 Academic Year:

| | |
|--|----------|
| Estimated Direct Costs Without Loans: (\$67,953 minus \$29,000): | \$38,953 |
| Estimated Direct Costs with Loans (\$67,953 minus \$34,500): | \$33,453 |

Find options to help manage your out-of-pocket costs on our website at www.du.edu/financialaid.

Make sure you know if the gift aid is merit or need-based aid!



Below please find your **TENTATIVE** 2020-2021 financial aid offer.

| Source | Fall | Spring | Total |
|---|-----------------|-----------------|-----------------|
| Trustee Scholarship | \$7,500 | \$7,500 | \$15,000 |
| Need-Based Oxy College Grant | \$2,253 | \$2,252 | \$4,505 |
| Federal Work Study | \$1,550 | \$1,550 | \$3,100 |
| Occidental College Low Interest Loan | \$1,100 | \$1,100 | \$2,200 |
| Federal Subsidized Direct Loan | \$1,750 | \$1,750 | \$3,500 |
| Federal Unsubsidized Direct Loan | \$1,000 | \$1,000 | \$2,000 |
| | ----- | ----- | ----- |
| Total | \$15,153 | \$15,152 | \$30,305 |

Cost of Attendance 2020-2021

| Direct Costs | | Indirect Costs | |
|---|----------|--------------------|---------|
| Tuition and fees | \$58,536 | Books and supplies | \$1,240 |
| Housing and meals | \$16,592 | Misc./Personal | \$1,500 |
| Total Costs (direct plus indirect): \$78,168 | | | |

Grants and scholarships

| | |
|--|--------------|
| Total Grants and Scholarships | \$19,505 /yr |
| Grants and scholarships from school | \$19,505 |
| Federal Pell Grant | \$0 |
| Cal Grant | \$0 |
| Outside scholarships reported on CSS Profile | \$0 |

Net Costs (Cost of attendance minus total grants and scholarships)

| | |
|---|---------------|
| Net Costs | \$ 58,663 /yr |
| NOTE: This calculation does not include loan and work options. See below for an updated net cost. | |

Loan Options*

| | |
|----------------------------------|---------|
| Federal Direct Subsidized Loan | \$3,500 |
| Federal Direct Unsubsidized Loan | \$2,000 |
| Oxy Loan | \$2,200 |

* Maximum level based on eligibility as determined by Financial Aid Office. See award letter for details on institutional loan type.

Net Cost After Loans (Cost of attendance minus total grants and scholarships and loans)

| | |
|--|----------|
| | \$50,963 |
|--|----------|

Work Options

| | |
|---------------------------------------|----------|
| Work Study (federal or institutional) | \$ 3,100 |
|---------------------------------------|----------|

Other Options

| | |
|--|--|
| Monthly and semester payment plans offered by Student Business Services Office | |
| Parent PLUS Loans – your estimated eligibility is \$47,863 | |
| Non-federal private education loan | |



WHITMAN COLLEGE

Financial Aid Award Letter

Please accept, sign and return one

Student ID:

| Your Financial Aid Award | Amount | Accept (Y/N) | Loan Amount* |
|---------------------------------|-----------------|--------------|--------------|
| Pearson Achievement Scholarship | \$9,000 | _____ | |
| Lomen-Douglas Scholarship | \$10,650 | _____ | |
| Subsidized Stafford Loan | \$3,500 | _____ | |
| Federal Work Study | \$950 | _____ | |
| Award Total | \$24,100 | | |

*You may request a different loan amount, but please pay attention to the annual loan limits based on your class level. (Refer to general information sheet). Subsidized loan and work study eligibility is based on estimates and may change once your FAFSA results have been reviewed. Work study should not be used in calculating your payment. Work study wages are paid directly to the student.

| Estimated Cost of Attendance (COA) | |
|------------------------------------|-----------------|
| Tuition and Fees | \$46,142 |
| Room and board | \$11,564 |
| Books & Incidentals | \$1,400 |
| Travel | \$250 |
| Total COA | \$59,356 |

| Expected Family Contribution (EFC) | |
|------------------------------------|-----------------|
| Parent Contribution | \$29,800 |
| Student Contribution | \$1,970 |
| Non-Custodial | \$3,000 |
| Tuition Benefits | \$0 |
| Total EFC | \$34,770 |
| Financial Need (COA-EFC) | \$24,586 |

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HOW DO WE KNOW IF WE RECEIVED A FAIR AWARD?

○



CAP COST PROJECTIONS



COA

COST OF ATTENDANCE

"Sticker Price"



EFC

EXPECTED FAMILY CONTRIBUTION

What colleges think you can pay annually



NEED

AMOUNT OF FINANCIAL AID THE FAMILY IS POTENTIALLY ELIGIBLE FOR

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SHOULD WE ALWAYS APPEAL?

Is It Ever A Waste Of Time?

GOOD CANDIDATES FOR APPEAL

Private College
COVID Impact
Retirement Distribution
Divorced / Separated / Remarried
(Watch out for IM/FM Colleges!)
Business Owners
Better offer from competing college(s)

BAD CANDIDATES FOR APPEAL

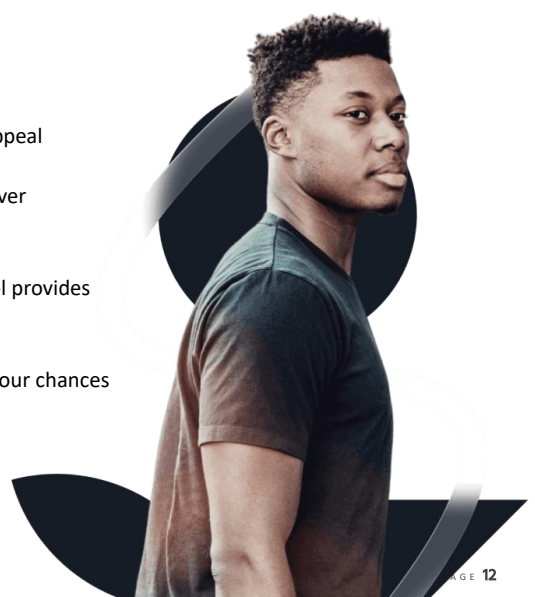
State / Public Colleges & Universities with no changes and no one-time distributions

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ASSESSING YOUR CHANCES



- ✓ Know where you fit in their admin profile
- ✓ Understand that public colleges are less likely to entertain an appeal
- ✓ Many colleges accommodate requests that they would have never considered 10 years ago
- ✓ Go to [College Aid Pro](#) to see how much non-need aid the school provides
- ✓ Compare your offer to their discount rate
 - If you are expected to pay less than their average family, your chances of success increase
- ✓ Must take action well **before May 1**

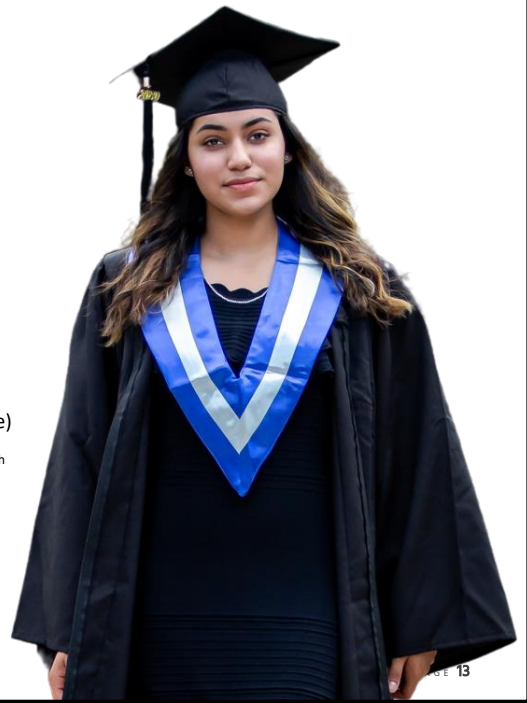


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GUIDEPOSTS FOR YOUR SUCCESS



- ✓ Understand the implications and limitations of Early Decision
- ✓ Demonstrate your interest throughout
- ✓ Stay respectful no matter how frustrated you might become
- ✓ Nurture personal relationships with college professionals
- ✓ Complete every step the college recommends promptly
- ✓ Compare your offers, especially between "like" institutions
- ✓ Be prepared to show competing offers (hang onto ALL offers you receive)
- ✓ Compare 4-year and 6-year graduation rates to evaluate likelihood of 5th year
- ✓ Appeal to correct department: Admissions or Financial Aid?



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HOW TO APPEAL FOR THE BEST POSSIBLE PACKAGE



Bring Color/Background
To Your Story



Ask For Specific
Amount Of Additional
Aid



Show Awards Offered
By Other Colleges



Challenge Expenses
Not Considered On
Taxes



Be Persistent!
(Demonstrate Interest)



Student Lead The Charge

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BEFORE APPEAL

○

The Student Business Services Office will charge you for the direct costs of full-time tuition, fees, your selected meal plan, and housing. To assist you with planning, the estimated cost of attendance at Occidental College for the 2023-2024 academic year is listed below.

| | |
|--|--|
| <u>Estimated Direct Costs</u> | <u>Estimated Indirect Costs</u> |
| \$62,369 Tuition | \$1,240 Allowance for Books & Supplies |
| \$596 Fees | <u>\$1,830 Allowance for Miscellaneous/Personal Expenses</u> |
| <u>\$18,245 On-Campus Housing & Food</u> | \$3,070 Estimated Indirect Costs |
| \$81,210 Total Direct Costs | |

The estimated indirect costs outlined are estimates of other school-related expenses that you may incur throughout the academic year; your actual costs may vary.

Gift Aid = \$34,287

Below please find your **2023-2024** financial aid offer.

| Source | Fall | Spring | Total |
|--------------------------------------|----------|----------|----------|
| Occidental Honors Scholarship | \$6,250 | \$6,250 | \$12,500 |
| Need-Based Oxy College Grant | \$10,893 | \$10,894 | \$21,787 |
| Federal Work Study | \$1,925 | \$1,925 | \$3,850 |
| Occidental College Low Interest Loan | \$1,100 | \$1,100 | \$2,200 |
| Federal Subsidized Direct Loan | \$1,750 | \$1,750 | \$3,500 |
| Federal Unsubsidized Direct Loan | \$1,000 | \$1,000 | \$2,000 |
| | ----- | ----- | ----- |
| Total | \$22,918 | \$22,919 | \$45,837 |

January 5, 2023

AFTER APPEAL

○

Below please find your **REVISED 2023-2024** financial aid offer based on new information received by the Office of Financial Aid.

| Source | Fall | Spring | Total |
|--------------------------------------|----------|----------|----------|
| Occidental Honors Scholarship | \$6,250 | \$6,250 | \$12,500 |
| Need-Based Oxy College Grant | \$24,771 | \$24,772 | \$49,543 |
| Federal Work Study | \$1,925 | \$1,925 | \$3,850 |
| Occidental College Low Interest Loan | \$1,100 | \$1,100 | \$2,200 |
| Federal Subsidized Direct Loan | \$1,750 | \$1,750 | \$3,500 |
| Federal Unsubsidized Direct Loan | \$1,000 | \$1,000 | \$2,000 |
| | ----- | ----- | ----- |
| Total | \$36,796 | \$36,797 | \$73,593 |

The Student Business Services Office will charge you for the direct cost of full-time tuition, fees, your selected meal plan, and room. To assist you with planning, please note these estimates of the total cost of attendance at Occidental College for the 2022-2023 academic year.

| | |
|--|--|
| <u>Estimated Direct Costs</u> | <u>Estimated Indirect Costs</u> |
| \$62,369 Tuition | \$1,240 Allowance for Books & Supplies |
| \$596 Fees | <u>\$1,830 Allowance for Miscellaneous/Personal Expenses</u> |
| <u>\$18,245 On-Campus Housing & Food</u> | \$3,070 Estimated Indirect Costs |
| \$81,210 Total Direct Costs | |

Before:
Gift Aid = \$34,287

After:
Gift Aid = \$62,043

Increase of \$27,756

NEXT STEPS

Keep The Ball Rolling

CREATE YOUR MyCAP ACCOUNT

Check Out Your Colleges
[Upload Financial Aid Award Letters](#)
 Look at Awards Side-by-Side

FEELING GOOD, BUT WOULD LOVE SOME SUPPORT

Book an hour with
 one of our experts

Sign Up [Here](#) for a 1-on-1 Consultation “Valedictorian” with a College Planning Expert

Use Coupon Code [PROVIDENCE15](#) for 15% Off
~~\$299~~ = \$254

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APPENDIX

GRANTS

SCHOLARSHIPS

WORK STUDY

FEDERAL LOANS

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USE MULTIPLE COMMUNICATION CHANNELS TO NOTE YOUR STRONG INTEREST

○

Dear Susan,

Greetings from Richmond. **Thank you for taking the time to speak with me yesterday. As before, XXXX College is Jonny's first choice!**

Per our discussion, I am writing to elaborate on why my 2020 Taxes and resulting FAFSA make my Expected Family Contribution higher than I can afford.

Please know that Macalester College offered my son a Wallace Distinguished Scholarship for \$22,000 a year, while Denison University offered him \$25,000 in grant aid. Again, we want – more than anything – for Jonathan to be able to attend XXXX College. We ask that you at least increase your offer by \$3,000 to match Macalester so that XXXX is a viable option for our family.

I've tried to provide everything possible to highlight our finances. Please let me know if you have any additional questions or requests. I would be happy to provide anything else to explain our financial position.

Respectfully,

Matt Carpenter

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EXPLAIN YOUR EXTENUATING CIRCUMSTANCES LAST YEAR

○

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PROVIDE OFFERS FROM SIMILAR COLLEGES

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AVOID BEING AS WELL AS SEEMING SECRETIVE

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support@collegeaidpro.com

<https://collegeaidpro.com>