

XXXX Financial Aid Office

XXXX – Class of 2023

XXXX ID #

Re: Reconsideration of Financial Aid

Dear XXXX Financial Aid Office:

My son/daughter, XXXX, has been accepted at XXXXXX for the Fall 2019 Semester. We were all ecstatic when (child's name) was accepted at XXXXX; his/her top choice. While we are exceedingly grateful for the financial aid award offered, our family does not have the ability to bridge the remaining financial gap.

The 2017 income used in determining XXXX financial aid is no longer accurate. My income has been drastically reduced over the last year due to me losing my job. I was a high school teacher; however, my contract expired on June 30th, 2018 and was not renewed.

I was out of work for three months and had no income other than unemployment benefits. This was and continues to be an extreme hardship for our family as I am the sole provider for my wife ~~and four children~~. After an exhausting search, I was grateful to find employment and start a new teaching job on October 1st, 2018. Unfortunately, I had to take a significant pay cut of \$60,000. It is exceedingly difficult to support my family with this new income of \$80,000. ~~Further, we are also obligated to pay for my younger son's high school education in the amount of \$8,200. This was and is a difficult choice, but our family values education above all else.~~

That being said, because of my reduced income, my wife and I are struggling just to meet our day to day financial obligations. As you can imagine, this has been very difficult for the entire family. While we understand our obligations as parents and are grateful for what has been offered by (school) already, I do not see anyway (child's name) will be able to attend (school) without an increase in aid.

Quite frankly, I am embarrassed and candidly very nervous that I may have to break my son's / daughter's heart and tell him/her that he/she will not be able to attend his/her top college choice. This will devastate not only him/her, but my wife and I as well.

Again, I am grateful for the proposed Financial Aid package you have offered, but I humbly ask that you please consider reevaluating our family's financial situation and awarding us additional aid. Please help us ensure that (child's name) can attend his/her dream school: (school's name). If this is not the case, I am afraid ~~we will have to exercise our right to break the ED Commitment~~ because we do not think the current offer makes (school name) affordable.

I have attached the (school name) Change in Circumstance form (if applicable), a copy of my employment contract which indicates my position, start date, and new salary for the current school year. I can also provide my unemployment documentation for the three months that I was unemployed. If you or any of the staff would like to discuss this with me directly, feel free to contact me at (phone number)

Respectfully submitted,

Parent Name