



OUR MISSION

TO **END THE STUDENT LOAN CRISIS** BY
EMPOWERING FAMILIES TO **SHOP SMARTER FOR COLLEGE**

<https://collegeaidpro.com>

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Your Presenters!

Peg Keough

Director of Education

Matt Carpenter

Chief Revenue Officer

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College Aid Pro™

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DISCLAIMER

The purpose of this webinar is to walk you through the FAFSA and CSS Profile. These financial aid forms are submitted by the student and the parent(s)/guardian(s). The submitters are responsible for the answers they provide. College Aid Pro is not liable for any errors in the financial aid form submissions. It is the responsibility of the submitter(s) to complete the forms to the best of their ability and to provide accurate answers.

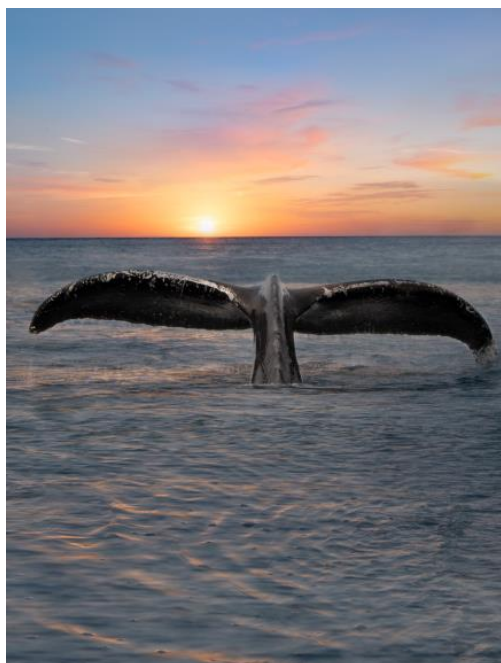
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- ✓ **Take breaks**
- ✓ **Save and come back later**
- ✓ **Can fix mistakes**

Take lots of deep breaths 😊

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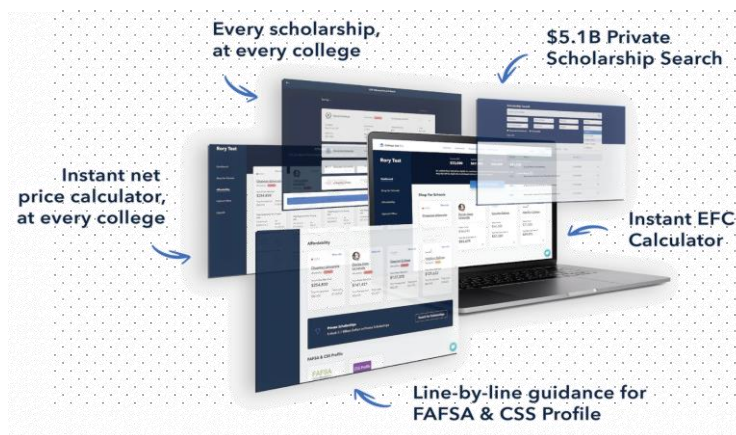
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WHERE DO WE START?



Website:

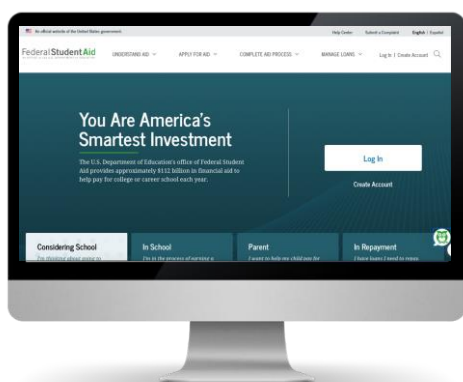
mycap.collegeaidpro.com



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FAFSA (<https://studentaid.gov/h/apply-for-aid/fafsa>)

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Accessible On
Oct. 1st Each Year



2021 Is Base Income
Year For Class Of 2023



Divorced & Separated
Families



"Prior Prior" Is
Base Income Year



Deadlines Are
Paramount

Login Procedure

Create FSA ID

<https://studentaid.gov/fsa-id/create-account>

Required By Each Student And One Parent

Needed To Access And Submit FAFSA

Username/Password (Replaced PIN number System)

Save Key

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7 CRITICAL FAFSA MISTAKES

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FAFSA

1. Do NOT include retirement savings under parent and/or student assets/investments
2. Do NOT include primary home equity under parent savings/investments
3. Do NOT include business value assuming it's a family business and you have LESS than 100 full-time employees
4. Do NOT include 529 accounts under student savings/investments.
529 accounts OWNED BY THE PARENT should be included under parent assets/investments

5. Do NOT miss an opportunity for the student to have a 'work-study' job on campus. Select 'Yes.'
This does not obligate you to accept the job or guarantee you a position

6. Do NOT assume your Expected Family Contribution (EFC) is what you will actually be expected to pay at each college where you are accepted

7. Do NOT miss any deadlines

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FAFSA: Work Study Yes!

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Student Demographics

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School Selection

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Dependency Status

4
Parent Demographics

5
Parent Financials

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Student Financials

7
Sign & Submit

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STUDENT INFORMATION

Student Education

What will your high school completion status be when you begin college in the 2023-24 school year?

High school diploma

What college degree or certificate will you be working on when you begin the 2023-24 school year?

1st bachelor's degree

Will you have your first bachelor's degree before you begin the 2023-24 school year?

☐ Yes

☒ No

What will your college grade level be when you begin the 2023-24 school year?

Select

Are you interested in being considered for work-study?

☒ Yes

☐ No

☐ Don't know

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FAFSA: Dependency Questions

STUDENT INFORMATION

Student Additional Dependency Questions

Answer the following questions to determine if you are required to provide information about your parents on your FAFSA® form. Select all that apply or "None of the above." ⓘ

- ☐ Are you currently serving on active duty in the U.S. armed forces for purposes other than training?
- ☐ Are you a veteran of the U.S. armed forces?
- ☐ At any time since you turned age 13, were both your parents deceased, were you in foster care, or were you a dependent or ward of the court?
- ☐ As determined by a court in your state of legal residence, are you or were you an emancipated minor?
- ☐ Does someone other than your parent or stepparent have legal guardianship of you, as determined by a court in your state of legal residence?
- ☐ None of the above

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FAFSA: Dependent Student (not Independent)

STUDENT INFORMATION

Dependent Student Status

Based on your answers to the dependency status questions, you are considered a **"dependent"** student. This means you must provide **parental** information. Select the "I will provide information about my parent(s)" option and "Continue" to continue filling out your FAFSA® form.

If you have a special circumstance and are unable to provide parental information under certain circumstances, you may be able to submit your FAFSA® form without parental information. Select the "I am unable to provide information about my parent(s)" option and "Continue" for additional information. ⓘ

☒ I will provide information about my parent(s).

☐ I am unable to provide information about my parent(s).

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FAFSA: Dependents

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PARENT INFORMATION

Enter Information for Your Parents' Dependents

i Do not include yourself (the student).

How many other dependent children do your parents have?

Include the other dependent children of your parents if they

- will rely on your parents for more than half of their financial support between July 1, 2023, and June 30, 2024;
- or
- can answer "no" to every dependency status question on the FAFSA® form.

How many other dependents do your parents have?

Include your parents' other dependents if they

- now live with your parents,
- currently receive more than half of their support from your parents,
- and
- will continue to receive more than half of their financial support from your parents between July 1, 2023, and June 30, 2024.

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FAFSA: Household Size

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PARENT INFORMATION

Parent Household Information

Your household size is 5.		
You:	Your Parents:	Other Dependent Children of Your Parent(s):
1	2	2

Number in College

Out of the 3 dependents in your parents' household (as shown above), how many will be college students between July 1, 2023, and June 30, 2024? **DO NOT include your parents, but DO include yourself** and other members of the household.

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FAFSA: Data Retrieval Tool (DRT)

- ✓ Verification
- ✓ Tax transcript

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Student Demographics ✓ School Selection ✓ Dependency Status ✓ Parent Demographics ✓ **Parent Financials 5** Student Financials 6 Sign & Submit 7

PARENT INFORMATION
Parent Tax Filing Status


✓ Application was successfully saved.

Attention!
You must provide financial information from your parents' 2021 tax return on the following pages.

For 2021, have your parents completed their IRS income tax return or another tax return?
Already completed ⓘ

What type of income tax return did your parents file for 2021?
IRS Form 1040 ⓘ

For 2021, what is your parents' tax filing status according to their tax return?
Married-filing joint return ⓘ



RECOMMENDED
IRS Data Retrieval Tool

Applying is faster and easier if your parents transfer their tax return information into this FAFSA® form with the IRS Data Retrieval Tool (DRT):

ⓘ For your protection, your tax return information will not display on the IRS website or on the FAFSA® form.

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[Skip IRS DRT and Complete Manually](#)
[Proceed to the IRS >](#)

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FAFSA: Adjusted Gross Income (AGI)

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PARENT INFORMATION
Parent IRS Info

What was your parents' adjusted gross income for 2021?
This amount is found on IRS Form 1040—line 11.

\$.00 ⓘ

[Calculate with Income Estimator](#)

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FAFSA: Earnings

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Student Demographics

School Selection

Dependency Status

Parent Demographics

Parent Financials

Student Financials

Sign & Submit

PARENT INFORMATION

Parent Income From Work

How much did your Parent 1 (father/mother/stepparent) earn from working (wages, salaries, tips, etc.) in 2021?

This amount is your Parent 1 (father's/mother's/stepparent's) portion of IRS Form 1040—line 1 + Schedule 1, lines 3 + 6 + Box 14 (Code A) of Schedule K-1 (Form 1065).

\$.00 ?

How much did your Parent 2 (father/mother/stepparent) earn from working (wages, salaries, tips, etc.) in 2021?

This amount is your Parent 2 (father's/mother's/stepparent's) portion of IRS Form 1040—line 1 + Schedule 1, lines 3 + 6 + Box 14 (Code A) of Schedule K-1 (Form 1065).

\$.00 ?

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FAFSA: Federal Taxes Paid

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2023–24 FAFSA® Form

FAFSA Home

Help

Save FAFSA Form

Review FAFSA Form

Reset FAFSA Form

Exit FAFSA Form

Student Demographics

School Selection

Dependency Status

Parent Demographics

Parent Financials

Student Financials

Sign & Submit

PARENT INFORMATION

Parent Additional IRS Info

Enter the amount of your parents' income tax for 2021.

This is the total amount of IRS Form 1040—line 22 minus Schedule 3—line 2. If negative, enter a zero here.

\$.00 ?

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FAFSA: Other Income

2023–24 FAFSA® Form

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PARENT INFORMATION

Parent Questions for Tax Filers Only

Did your parents have any of the following items in 2021? Enter amounts for all that apply.

Combat pay or special combat pay: **This should be zero for enlisted persons and warrant officers** (including commissioned warrant officers) because combat pay is entirely nontaxable. Only enter **taxable combat pay** included in your parents' adjusted gross income.

\$.00 ⓘ

Student college grant and scholarship aid reported to the IRS in your parents' income. Includes AmeriCorps benefits (awards, living allowances, and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships.

\$.00 ⓘ

Education credits (American Opportunity tax credit or Lifetime Learning tax credit) from 1040 Schedule 3—line 3.

\$.00 ⓘ

Untaxed portions of IRA distributions and pensions from Form 1040—lines 4a minus 4b; if negative, use zero) plus (line 5a minus 5b; if negative, use zero). **Exclude rollovers.**

\$.00 ⓘ

IRA deductions and payments to self-employed SEP, SIMPLE, Keogh, and other qualified plans from IRS form 1040 Schedule 1—total of lines 16–20.

\$.00 ⓘ

Tax exempt interest income from IRS Form 1040—line 2a.

\$.00 ⓘ

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FAFSA: More Financial Info

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PARENT INFORMATION

Parent Additional Financial Info

Did your parents have any of the following items in 2021? Enter amounts for all that apply.

Child support your parents **paid** because of divorce or separation or as a result of a legal requirement. Don't include support for children in your parents' household.

\$.00 ⓘ

Earnings from work under a Cooperative Education Program offered by a college.

\$.00 ⓘ

Taxable earnings from need-based employment programs, such as Federal Work-Study and need-based employment portions of fellowships and assistantships.

\$.00 ⓘ

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FAFSA: Untaxed Income

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✓ Student Demographics
 ✓ School Selection
 ✓ Dependency Status
 ✓ Parent Demographics
 5 Parent Financials
 6 Student Financials
 7 Sign & Submit

PARENT INFORMATION

Parent Untaxed Income

Did your parents have any of the following items in 2021? Enter amounts for all that apply.

Child support **received** for all children. Do not include foster care or adoption payments.

\$.00 ⓘ

Housing, food, and other living allowances paid to members of the military, clergy, and others (including cash payments and cash value of benefits). Do not include the value of on-base military housing or the value of a basic military allowance for housing.

\$.00 ⓘ

Payments to tax-deferred pension and retirement savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 Form in Boxes 12a through 12d, codes D, E, F, G, H, and S. **Don't include** amounts reported in code DD (employer contributions toward employee health benefits).

\$.00 ⓘ

Veterans noneducation benefits such as Disability; Death Pension; or Dependency and Indemnity Compensation (DIC); and/or VA Educational Work-Study allowances.

\$.00 ⓘ

Other untaxed income not reported, such as workers' compensation, disability benefits, etc.

\$.00 ⓘ

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FAFSA: Non-Retirement Assets

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 ✓ Parent Demographics
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PARENT INFORMATION

Parent Assets

As of today, what is your parents' total current balance of cash, savings, and checking accounts?

\$.00 ⓘ

As of today, what is the net worth of your parents' investments, including real estate (not your parents' home)?

\$.00 ⓘ

As of today, what is the net worth of your parents' current businesses and/or investment farms? **Don't include** a family farm or family business with 100 or fewer full-time or full-time equivalent employees.

\$.00 ⓘ

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FAFSA: Student Financials

Federal Student Aid
FAFSA® Form

FAFSA® Form ▾ Loans and Grants ▾ Loan Repayment ▾ Loan Forgiveness ▾

🔔 👤 Margaret ▾ 🔍

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🏠 FAFSA Home ⓘ Help 📄 Save FAFSA Form ☰ Review FAFSA Form 🔄 Retest FAFSA Form ➡ Exit FAFSA Form

✓ Student Demographics ✓ School Selection ✓ Dependency Status ✓ Parent Demographics ✓ Parent Financials **6 Student Financials** 7 Sign & Submit

STUDENT INFORMATION

Student Tax Filing Status

✓ Application was successfully saved.

ⓘ Because the FAFSA® form belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.

For 2021, have you completed your IRS income tax return or another tax return?

Select ▾ ⓘ

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FAFSA:

- ✓ Terms & Conditions
- ✓ E-Sign
- ✓ Print Confirmation

Done



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✓ Student Demographics ✓ School Selection ✓ Dependency Status ✓ Parent Demographics ✓ Parent Financials ✓ Student Financials **7 Sign & Submit**

SIGN AND SUBMIT

Read Before Proceeding

✓ Application was successfully saved.

By signing this application electronically using your FSA ID (username and password) and/or any other credential or by signing a signature page and mailing it to us, YOU, THE STUDENT, certify that you

- will use federal and/or state student financial aid only to pay the cost of attending an institution of higher education.
- are not in default on a federal student loan or have made satisfactory arrangements to repay it.
- do not owe money back on a federal student grant or have made satisfactory arrangements to repay it.
- will notify your school if you default on a federal student loan, and
- will not receive a Federal Pell Grant from more than one school for the same period of time.

By signing this application electronically using your username and password, and/or any other credential or by signing a signature page and mailing it to us, you certify that all of the information you provided is true and complete to the best of your knowledge and you agree. If asked to provide

- information that will verify the accuracy of your completed form, and
- U.S. or state income tax forms that you filed or are required to file.

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CollegeBoard

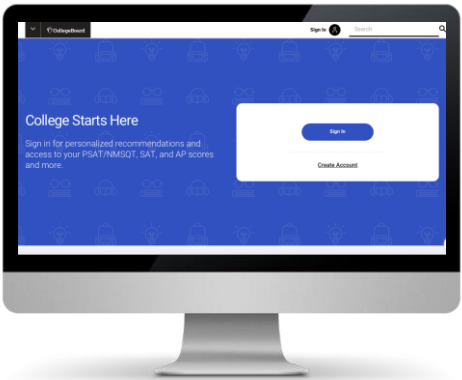
CSS/Financial Aid Profile

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CSS PROFILE

(cssprofile.collegeboard.org)



~200 Colleges Require This Additional App



Divorced & Separated Families



Home Equity Treated As Liquid Asset
*Some Exceptions At CM Colleges



Business Owners



Much More Invasive And Complex With A Lot More Questions Than The FAFSA

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7 CRITICAL CSS PROFILE MISTAKES

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CSS Profile

1. Do NOT feel obligated to answer any questions you are not required to answer. You are only obligated to answer questions that say **Required**.
2. Do NOT overvalue your primary residence if you are a homeowner.
3. Do NOT include 529 accounts under student savings/investments. 529 accounts OWNED BY THE PARENT should be included under parent assets/investments.
4. Do NOT overstate how much you can pay for college each year. How you answer this question CANNOT help you, but it CAN hurt you.
5. Do NOT overestimate future year income earnings.
6. Do NOT make your appeal case in the SC section. It is typically best to wait for your acceptance and award letter before presenting your appeal case.
7. Do NOT miss deadlines.



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CSS Profile: College Search

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Search by name of
school don't include
university

Sections / Program Selection

College/Program Selection

Search By

☐ CSS Code Number

☒ College/Program Name

☐ State

College/Program Name (required)

Loyola

Search

College/Program List

Loyola University Maryland CSS Code Number 5370

Domestic Undergraduate Applicants: Does not accept

International Undergraduate Applicants: Accepts

[Select Loyola University Maryland](#)

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CSS Profile: Fee Waiver

[Sections / Parent Benefits](#)

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Check any of these below that Peg parents received in 2021 or 2022.

☒ Tell me more

☐ Supplemental Nutrition Assistance Program (SNAP) or Food Stamps

☒ Tell me more

☐ Free or reduced price lunch

☒ Tell me more

☐ Women, Infants, and Children (WIC)

☐ Supplemental Security Income (SSI)

☒ Tell me more

☐ Temporary Assistance to Needy Families (TANF)

☐ Medicaid

Mark Yes to any of these questions or have AGI \$100,000 or less

[Sections / Fee Waiver Eligibility](#)

Based on information you have provided, you are eligible for a CSS Profile fee waiver. You can submit this application for free.

[Continue](#)

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CSS Profile: Parent Details

[Sections / Parent 1 Details](#)

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Tell us more about MJ

Date of birth (MM/DD/YYYY) (required)

Note: Please make sure to enter the correct format as (MM/DD/YYYY).

Month Day Year

Social Security Number (or Social Insurance Number)

☒ How will this be used?

[show](#)

Email address (required)

☒ How will this be used?

test@gmail.com

State of residence (required)

Highest level of education completed

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CSS Profile: Required Info

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[--Sections](#) / Parent Income Intro

What amount is listed on Line 11: Adjusted gross income from Peg's parents' 1040? **(required)**

Required

\$

Did Peg's parents' file a 1040 Schedule 1 - Additional Income and Adjustments to Income?

**Not Required
Don't Click
Either Box!**

Yes ✓

No ✗

Save and Continue

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CSS Profile: Make Payment

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[--Sections](#) / Final Charge Summary

Final Charge Summary

Application Fee	9.00
College(s) Programs(s) selected	
4581 Occidental College	16.00
1841 Univ of Notre Dame	16.00
5816 Univ of North Carolina Chapel	16.00
2098 Cornell University	16.00
5820 Univ of Virginia	16.00
Total Charge	89.00
Amount Due	89.00

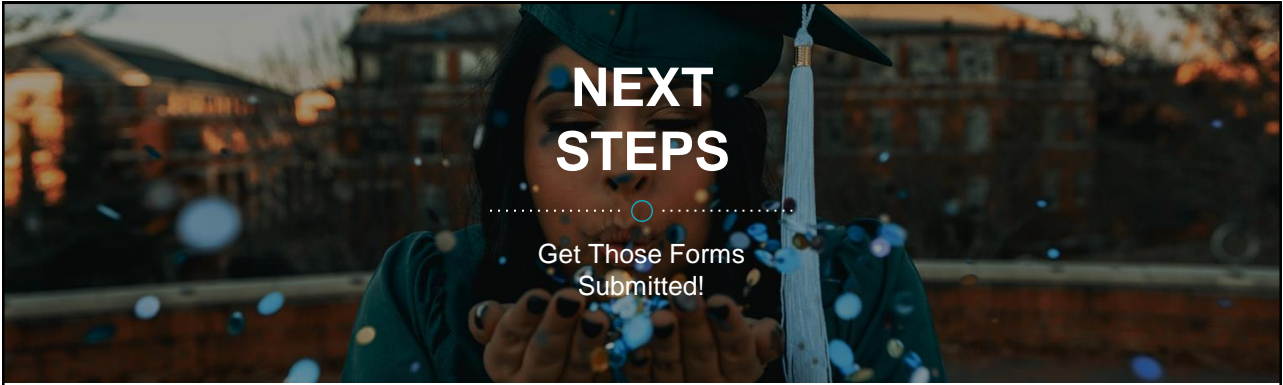
Please be sure your application is fully ready to be submitted before clicking the payment button and then be patient as your information is processed. Do not close your browser until you see your Dashboard to ensure that your application and payment information is fully processed.

Pay by Credit or Debit Card

If you recieved a Fee Payment Code from one or more of your colleges or scholarship programs, click here to enter the information.

Pay by Fee Payment Code

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NEXT STEPS

Get Those Forms Submitted!

FEELING GREAT AND READY TO ROLL

Look up the priority financial aid deadlines and submit

FEELING GOOD, BUT WOULD LOVE TO HAVE ANOTHER SET OF EYES

Book an hour with the coupon code


STILL FREAKED OUT AND WANT SOME GUIDANCE

Book an hour with the coupon code

Use Coupon Code **FORMS15** for **15% Off**

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Have a great night!



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