College Aid Pro™

OUR MISSION

TO END THE STUDENT LOAN CRISIS BY

EMPOWERING FAMILIES TO SHOP SMARTER FOR COLLEGE

https://collegeaidpro.com

1

Your Presenters!

Peg Keough
Director of Education

Matt Carpenter
Chief Revenue Officer

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College Aid Pro™

DISCLAIMER

The purpose of this webinar is to walk you through the FAFSA and CSS Profile. These financial aid forms are submitted by the student and the parent(s)/guardian(s). The submitters are responsible for the answers they provide. College Aid Pro is not liable for any errors in the financial aid form submissions. It is the responsibility of the submitter(s) to complete the forms to the best of their ability and to provide accurate answers.

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- ✓ ***Take breaks***
- ✓ ***Save and come back later***
- ✓ ***Can fix mistakes***

Take lots of deep breaths ☺

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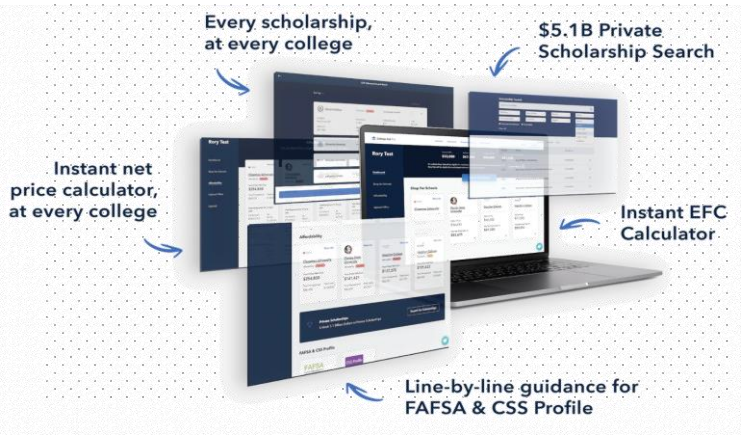
WHERE DO WE START?

Website:

mycap.collegeaidpro.com



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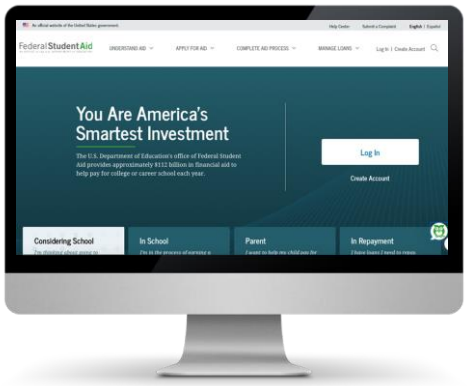
FAFSA (https://studentaid.gov/h/apply-for-aid/fafsa)



- Accessible On Oct. 1st Each Year
- 2021 Is Base Income Year For Class Of 2023
- Divorced & Separated Families
- "Prior Prior" Is Base Income Year
- Deadlines Are Paramount

Login Procedure

Create FSA ID

https://studentaid.gov/fsa-id/create-account

Required By Each Student And One Parent
Needed To Access And Submit FAFSA
Username/Password (Replaced PIN number System)
Save Key

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7 CRITICAL FAFSA MISTAKES

FAFSA

1. Do NOT include retirement savings under parent and/or student assets/investments

2. Do NOT include primary home equity under parent savings/investments

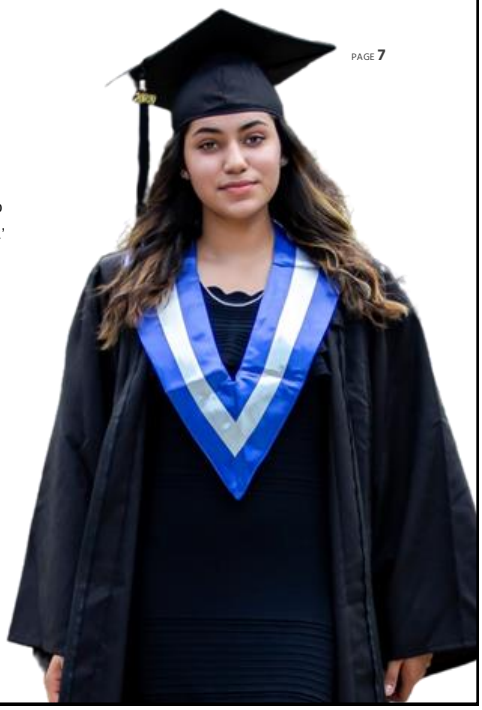
3. Do NOT include business value assuming it's a family business and you have LESS than 100 full-time employees

4. Do NOT include 529 accounts under student savings/investments.
529 accounts OWNED BY THE PARENT should be included under parent assets/investments

5. Do NOT miss an opportunity for the student to have a 'work-study' job on campus. Select 'Yes.'
This does not obligate you to accept the job or guarantee you a position

6. Do NOT assume your Expected Family Contribution (EFC) is what you will actually be expected to pay at each college where you are accepted

7. Do NOT miss any deadlines



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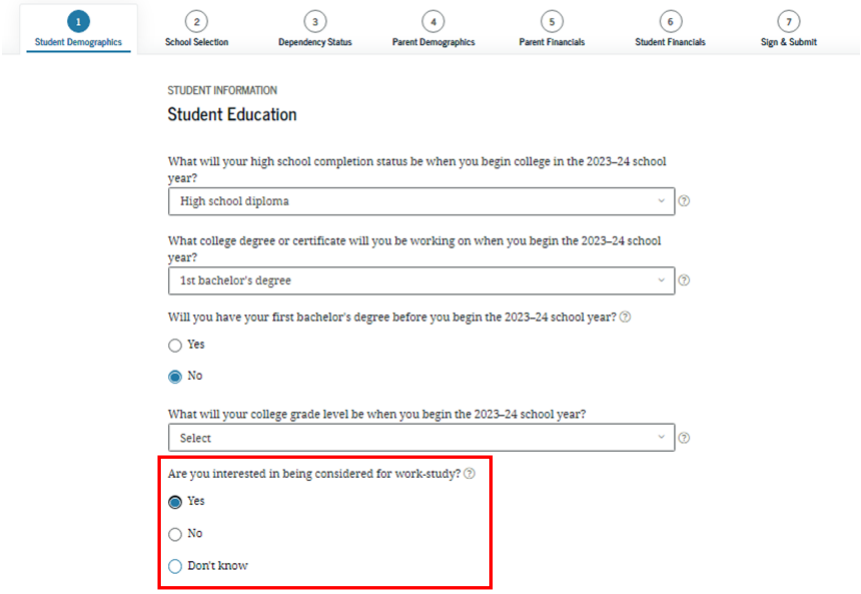
FAFSA: Work Study Yes!



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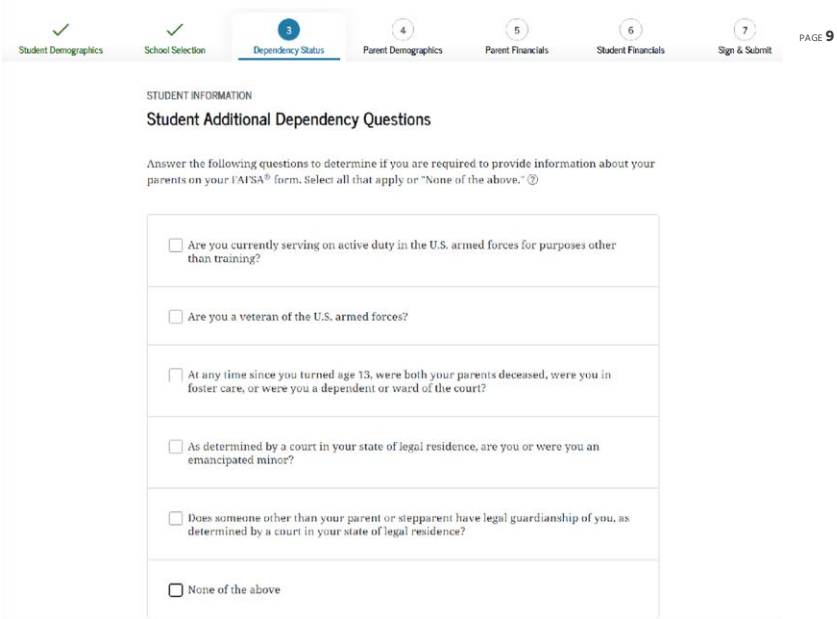
FAFSA: Dependency Questions



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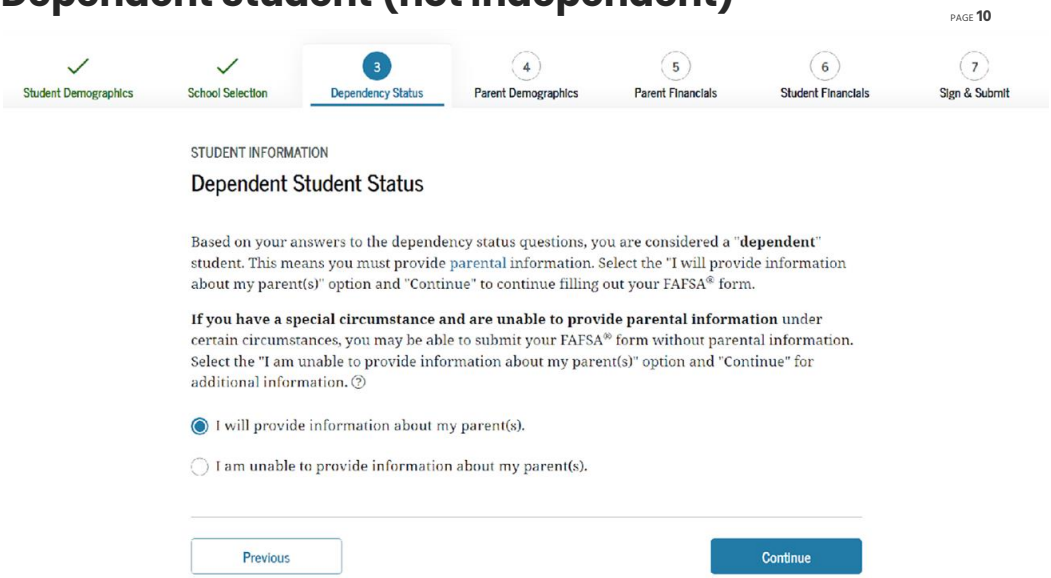
FAFSA: Dependent Student (not Independent)



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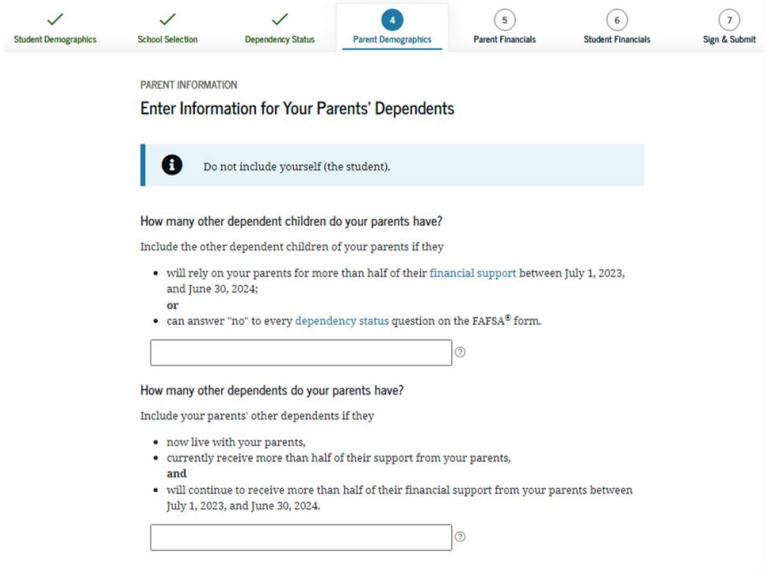
FAFSA: Dependents



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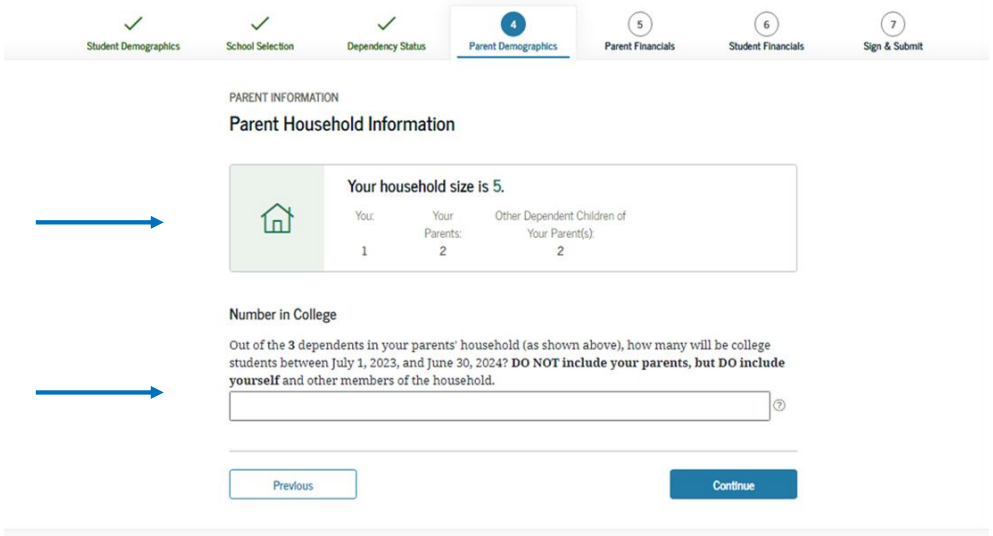
FAFSA: Household Size



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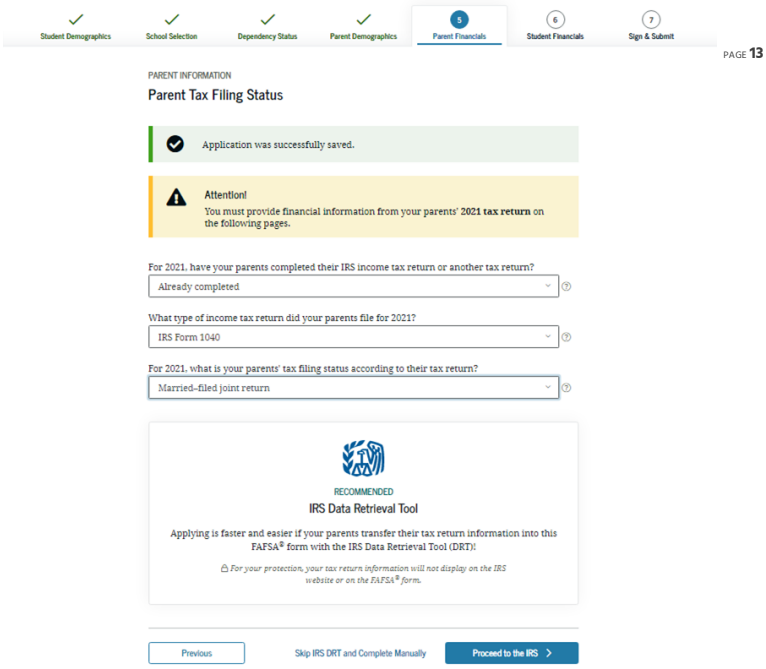
FAFSA: Data Retrieval Tool (DRT)

- ✓ Verification
- ✓ Tax transcript



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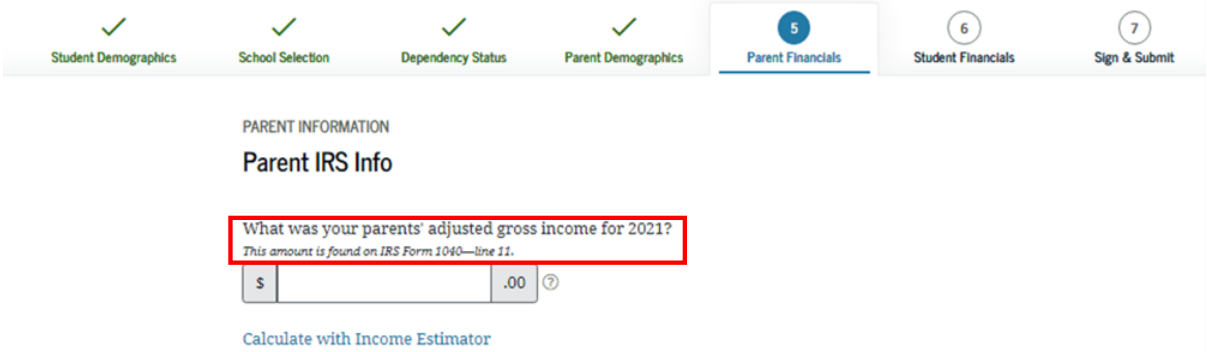
FAFSA: Adjusted Gross Income (AGI)



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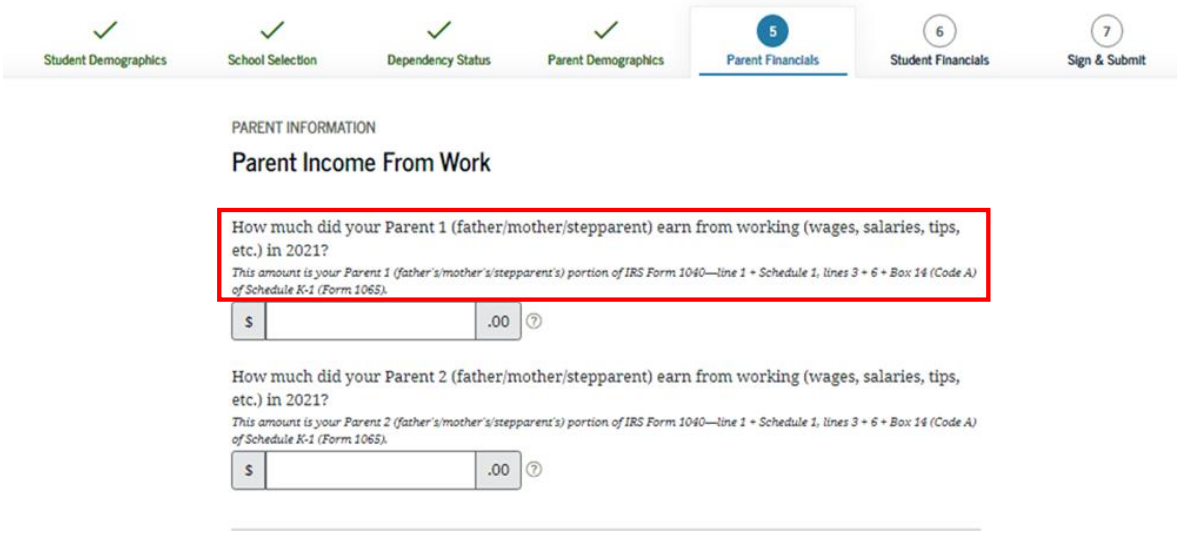
FAFSA: Earnings



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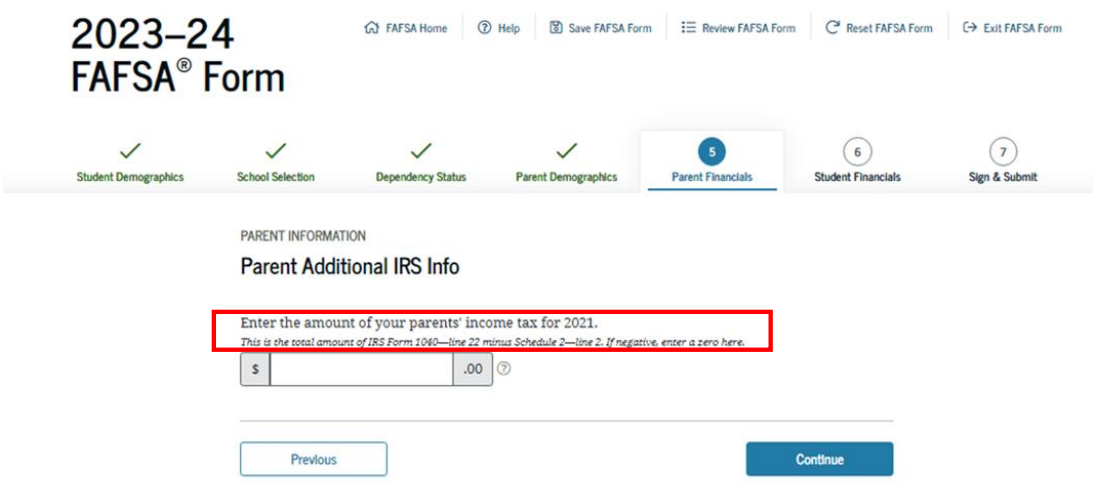
FAFSA: Federal Taxes Paid



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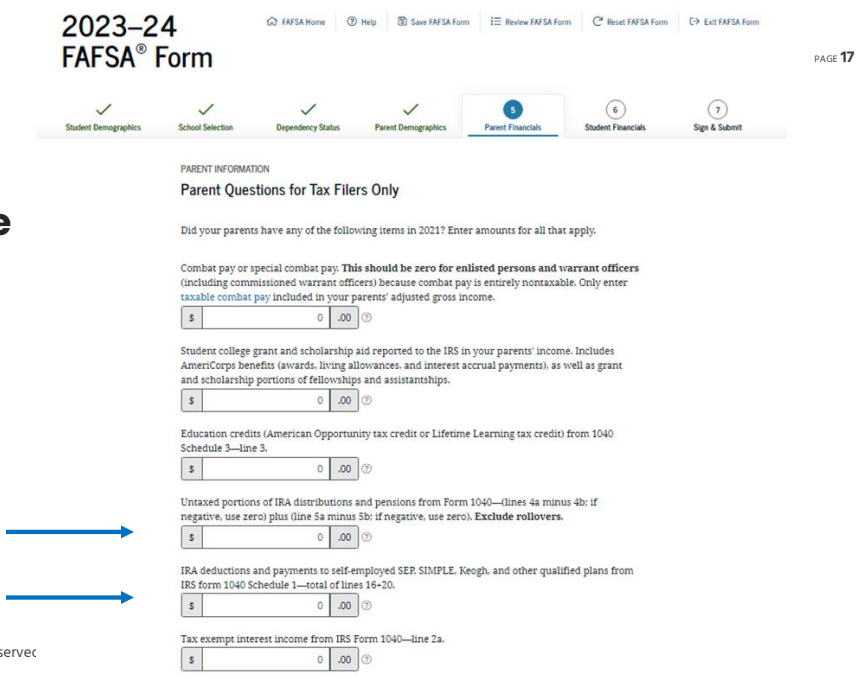
FAFSA: Other Income



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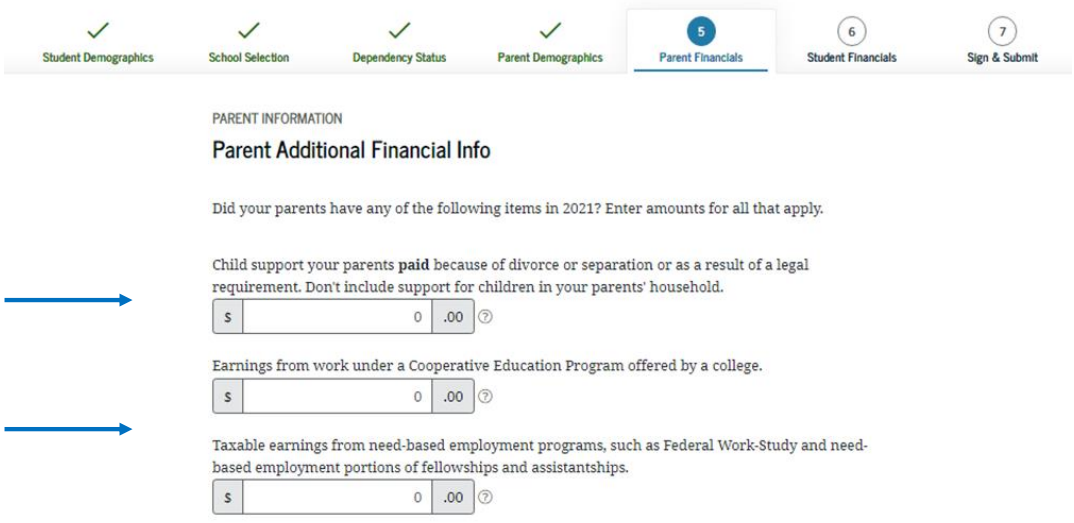
FAFSA: More Financial Info



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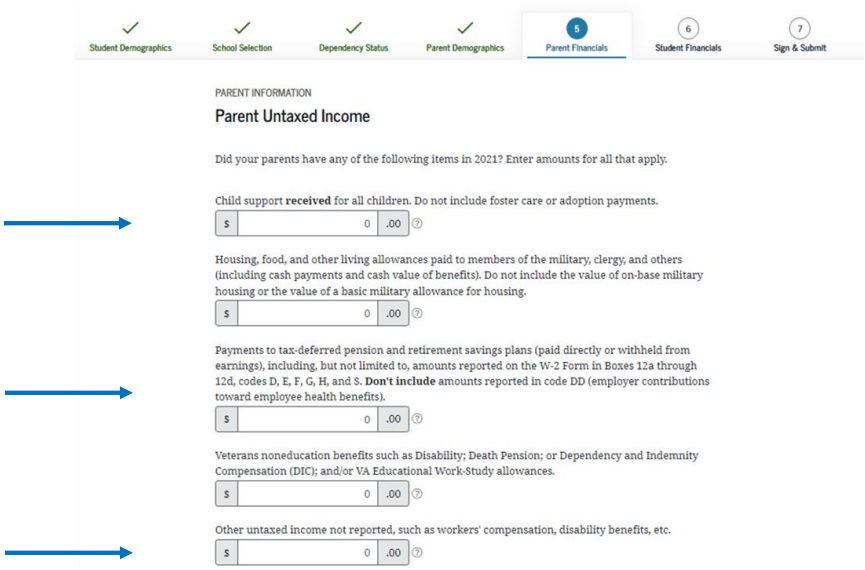
FAFSA: Untaxed Income



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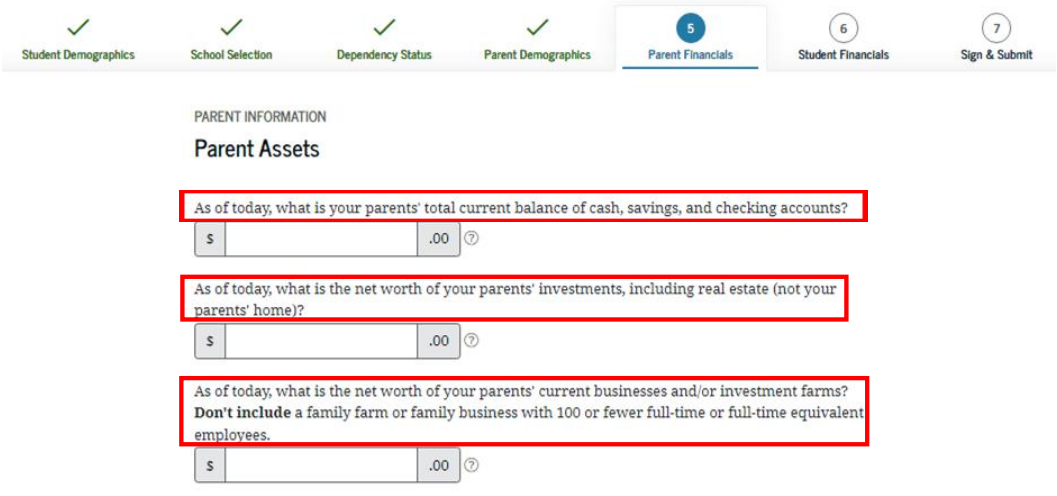
FAFSA: Non-Retirement Assets



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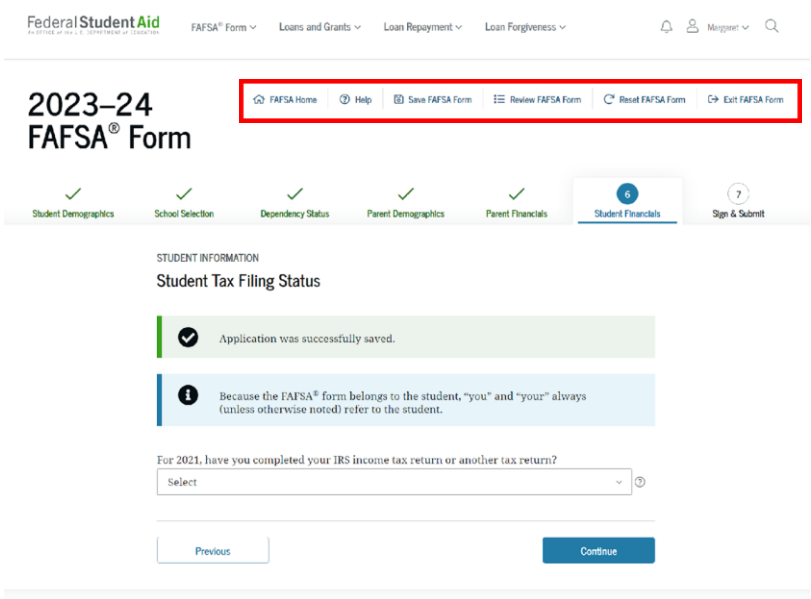
FAFSA: Student Financials



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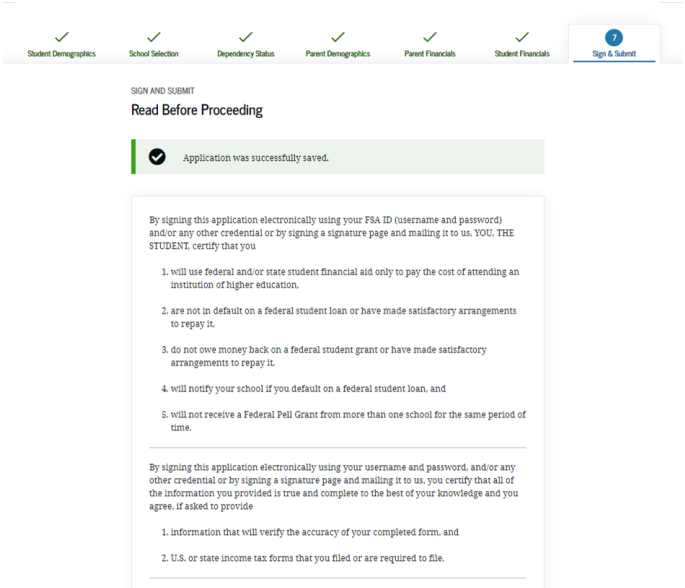
FAFSA:
✓ Terms & Conditions
✓ E-Sign
✓ Print Confirmation

Done
☺



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CollegeBoard

CSS/Financial Aid Profile

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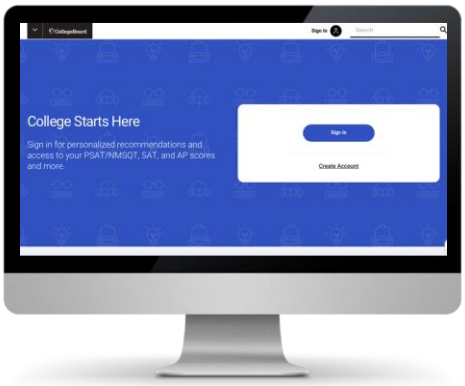
CSS PROFILE
(cssprofile.collegeboard.org)



- **~200 Colleges Require This Additional App**
- **Home Equity Treated As Liquid Asset**
  *Some Exceptions At CM Colleges
- **Much More Invasive And Complex With A Lot More Questions Than The FAFSA**
- **Divorced & Separated Families**
- **Business Owners**

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7 CRITICAL CSS PROFILE MISTAKES

CSS Profile

1. Do NOT feel obligated to answer any questions you are not required to answer. You are only obligated to answer questions that say **Required**.

2. Do NOT overvalue your primary residence if you are a homeowner.

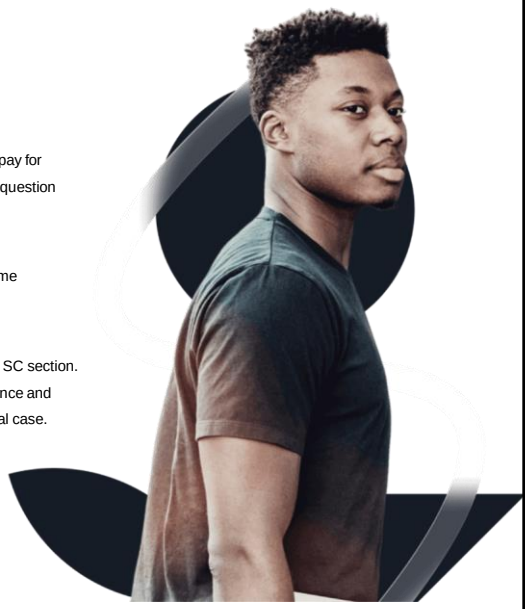
3. Do NOT include 529 accounts under student savings/investments. 529 accounts OWNED BY THE PARENT should be included under parent assets/investments.

4. Do NOT overstate how much you can pay for college each year. How you answer this question CANNOT help you, but it CAN hurt you.

5. Do NOT overestimate future year income earnings.

6. Do NOT make your appeal case in the SC section. It is typically best to wait for your acceptance and award letter before presenting your appeal case.

7. Do NOT miss deadlines.



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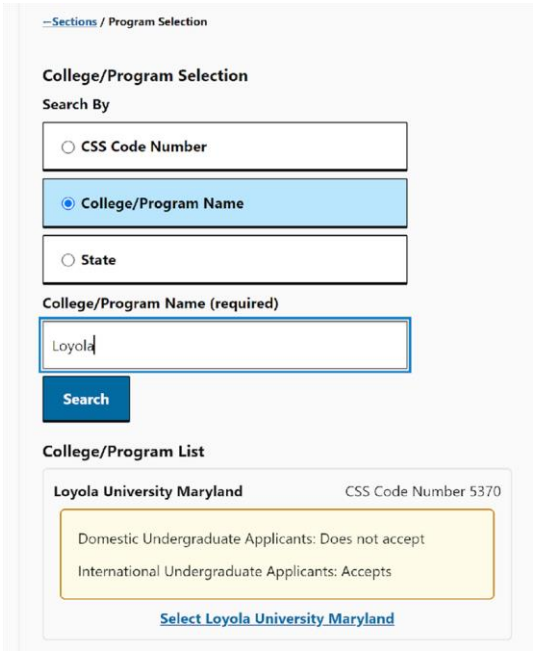
CSS Profile: College Search

Search by name of school don't include university



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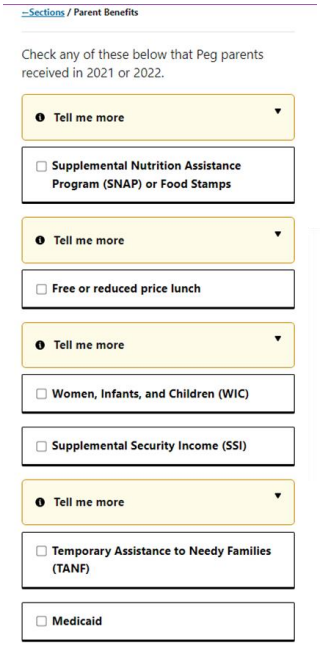
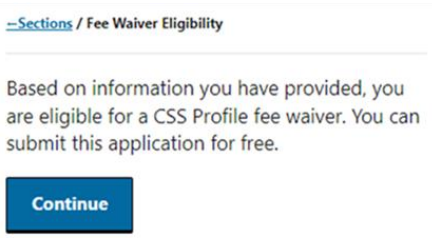
CSS Profile: Fee Waiver

Mark Yes to any of these questions or have AGI $100,000 or less





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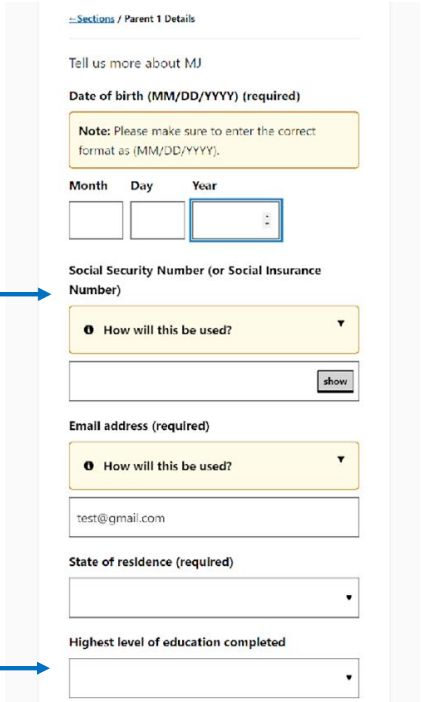
CSS Profile: Parent Details



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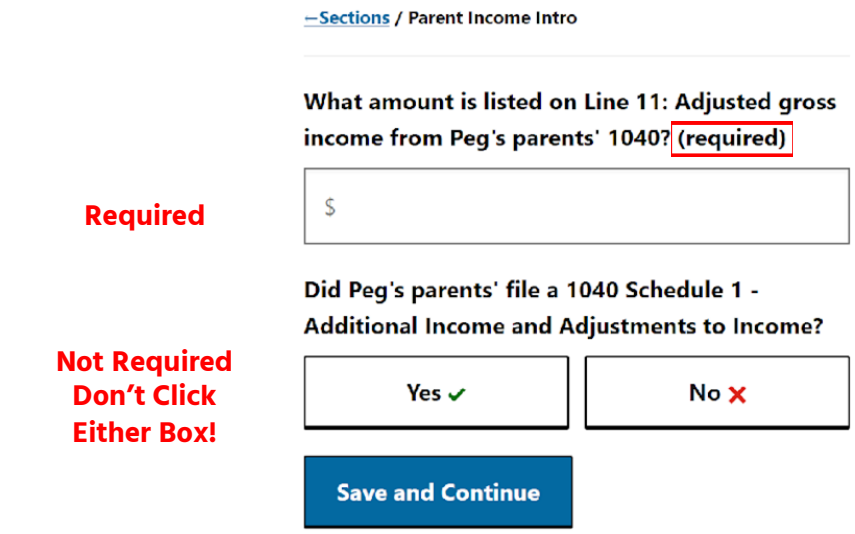
CSS Profile: Required Info



Required

Not Required
Don't Click
Either Box!

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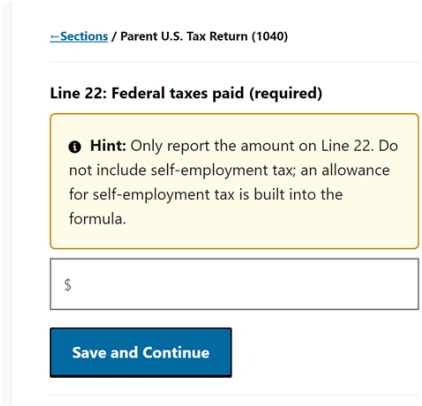
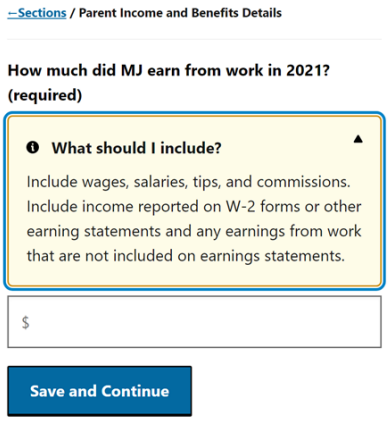
CSS Profile: Income/Tax Information





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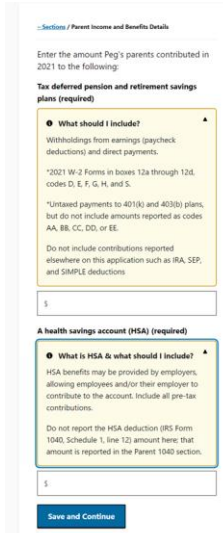
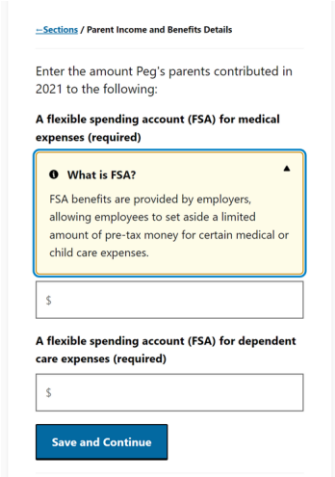
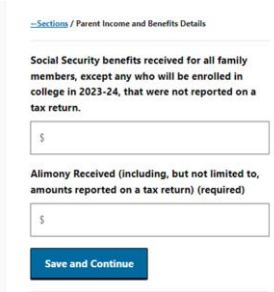
CSS Profile: Income/Tax Information







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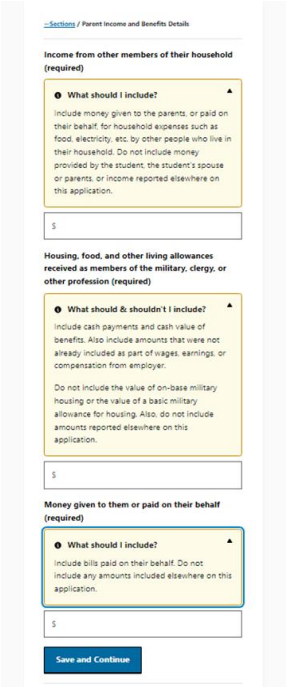
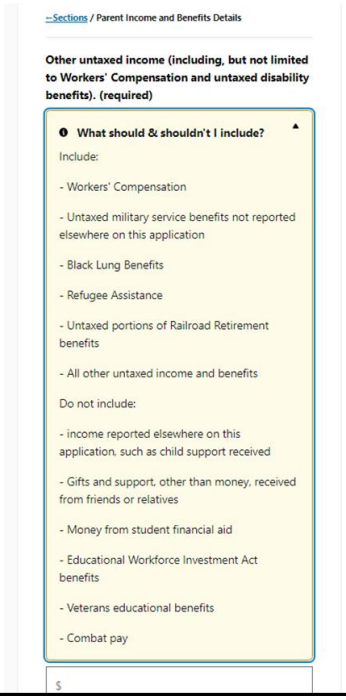
CSS Profile: Outside Help & Untaxed Income





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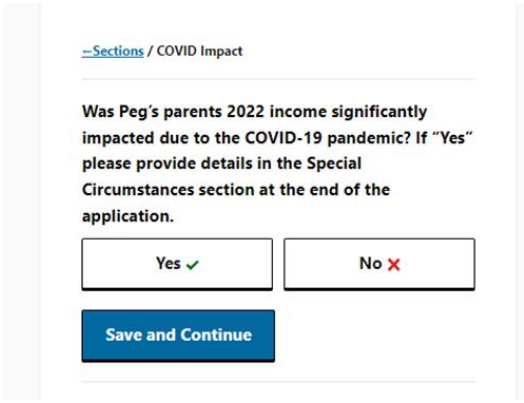
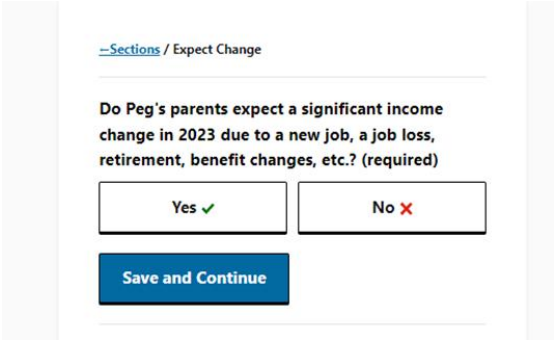
CSS Profile: Income Change Projections





Leave Blank – Share on Appeal

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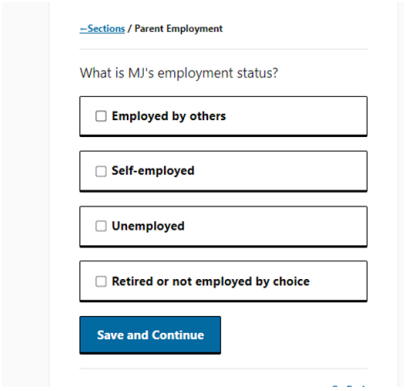
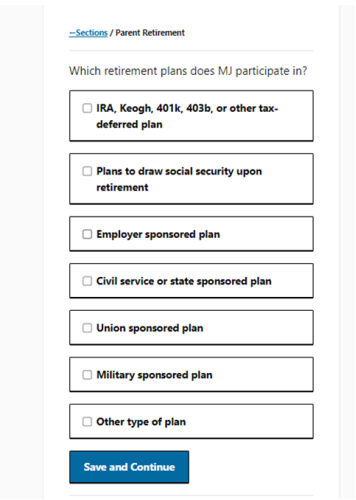
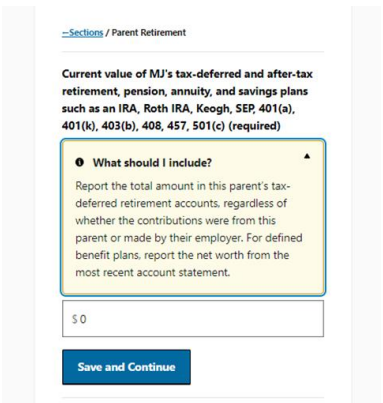
CSS Profile: Parent Employment & Retirement







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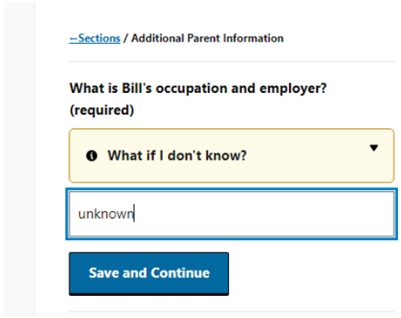
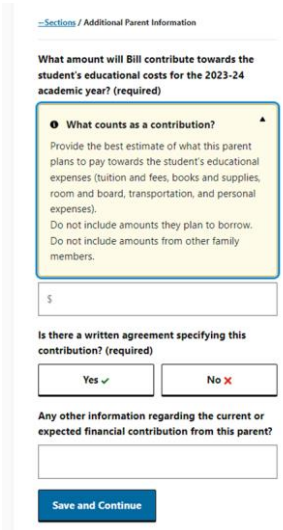
CSS Profile: Divorce & Ex Questions





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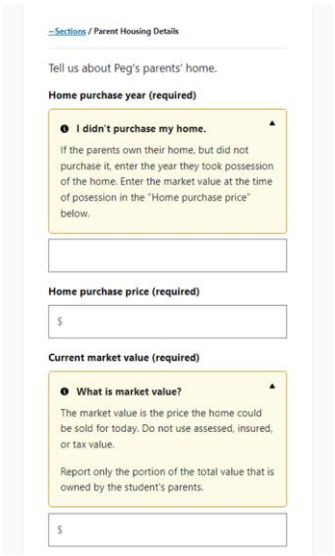
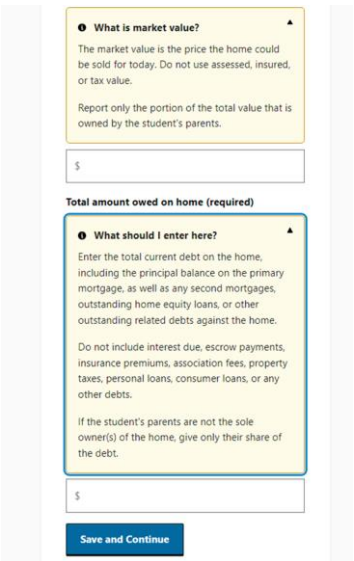
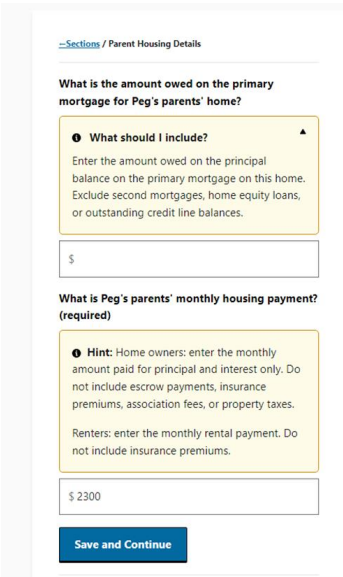
CSS Profile: Housing







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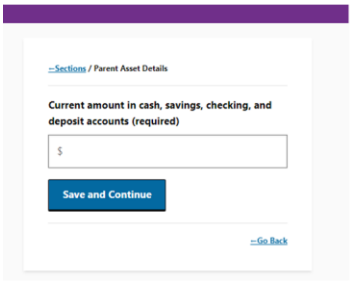
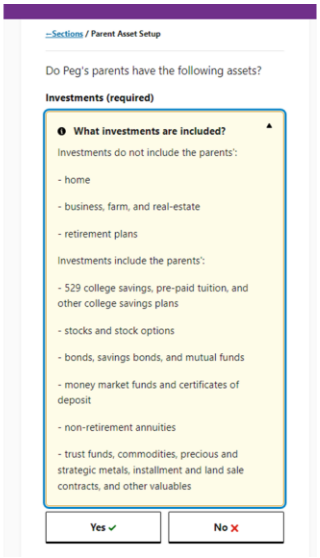
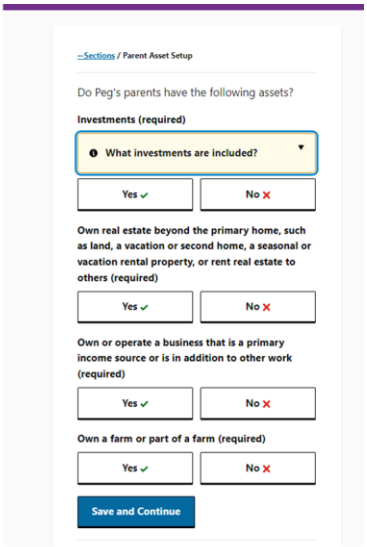
CSS Profile: Parental Assets







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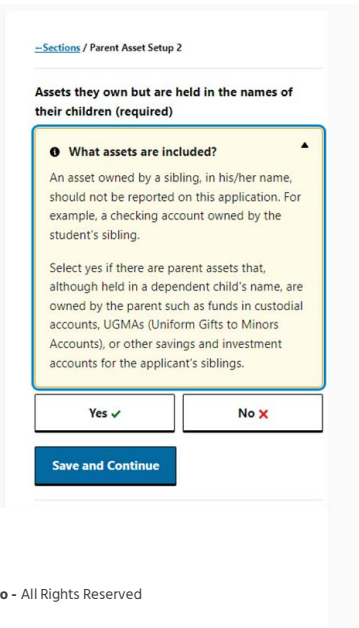
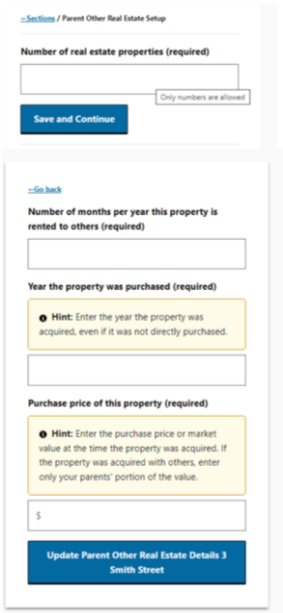
CSS Profile: Parental Assets





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CSS Profile: Make Payment

Submit and Done

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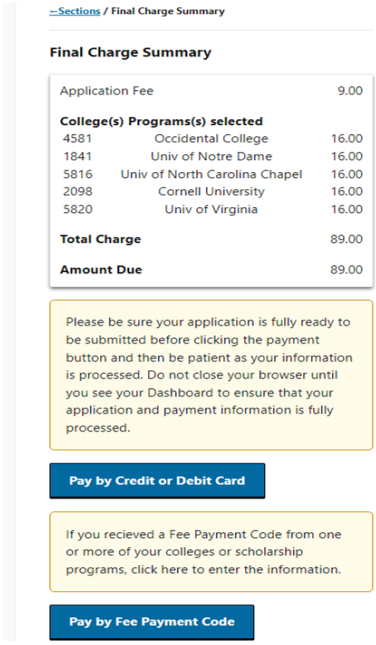

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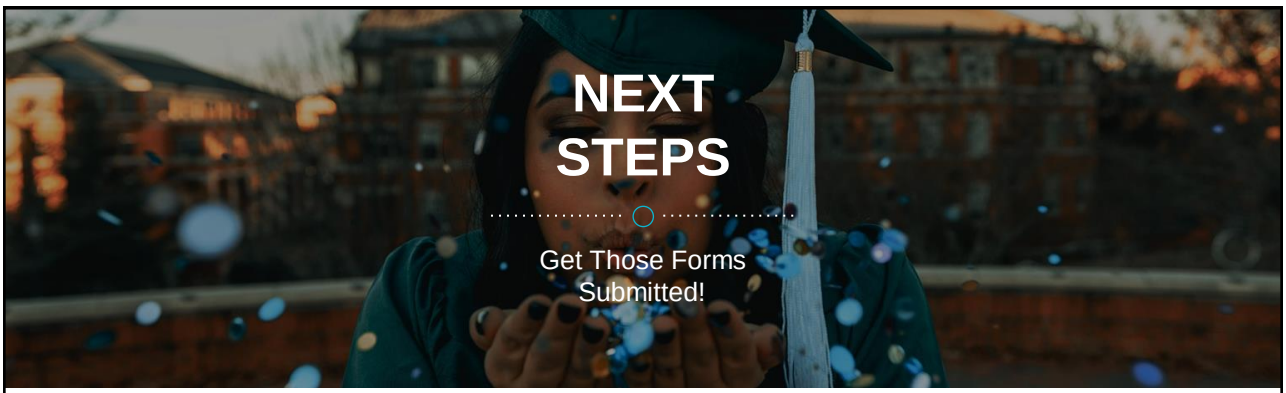


NEXT STEPS

Get Those Forms Submitted!

FEELING GREAT AND READY TO ROLL

Look up the priority financial aid deadlines and submit

FEELING GOOD, BUT WOULD LOVE TO HAVE ANOTHER SET OF EYES

Book an hour with the coupon code

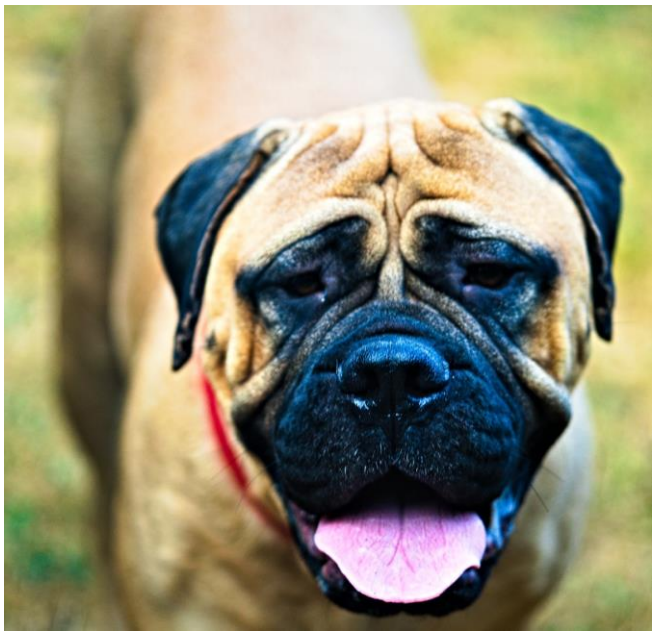
STILL FREAKED OUT AND WANT SOME GUIDANCE

Book an hour with the coupon code

Use Coupon Code FORMS23 for 23% Off

40

Have a great night!



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