



College Aid Pro™

OUR MISSION

TO END THE STUDENT LOAN CRISIS BY EMPOWERING
FAMILIES TO SHOP SMARTER FOR COLLEGE



Your Presenter!

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What Is Financial Aid?

A Discount To The Sticker Price (Cost Of Attendance)



Need-Based Grants

Free money awarded based on student's **financial** profile.



Merit-Based Scholarships

Free money awarded based on student's **talent** profile.



Self-Help

Loans, and work-study.

NOT free money.

Will We Be Eligible For **Need-Based Financial Aid?**

(COA - EFC = Need)



Cost Of Attendance

"Sticker Price"



Expected Family Contribution

What Colleges/Government Think

You Can Pay Annually



Need

Amount Of Financial Aid Family Is

Potentially Eligible

Where do we start? mycap.collegeaidpro.com

Every scholarship,
at every college

\$5.1B Private
Scholarship Search

Instant net
price calculator,
at every college

Instant EFC
Calculator

Line-by-line guidance for
FAFSA & CSS Profile

Can We Lower Our EFC?

What Should We Know About Our EFC - Assets

What Is Considered An Asset?

Everything But Your Retirement
Accounts (401k, IRA, 403b)

Parental Assets vs Student Assets

Parent Assets Factored Into
EFC At Lower % (529s)

Is Debt Considered?

No, But..

How Should We Value Our Home?

IRS Quick Sale Value -20%



What Income Do Colleges Consider?

Tax Year Used For Base Income
Year



“Prior Prior” Tax Year

Class of 2023 = 2021 tax returns

Class of 2024 = 2022 tax returns

Class of 2025 = 2023 tax returns

Income

Parents – Line 11 on 1040 AGI

Students – Income Allowance of
~\$7000



What If I Don't Qualify For Need-Based Aid?

MERIT AID AND COMPETITION

1. Identify where the student will be **eligible for scholarships**
2. Some colleges **require FAFSA/CSS** in order to qualify for scholarships
3. [MYCAP.COLLEGEAIDPRO.COM](https://mycap.collegeaidpro.com)
4. School-by-school basis; some **more generous** than others
*Ivy League, NESCAC, etc. do not give merit-awards
5. Apply to **competing** colleges

VALUE SCHOOLS

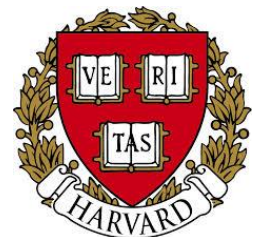
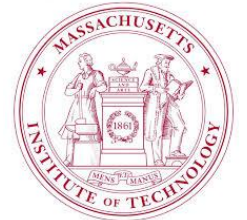
1. Lower end of tuition range = **value**
-Ex: James Madison (VA)
COA = ~\$42,000
2. Public School **Honors Programs**

Merit vs Need-Based Financial Aid Policy

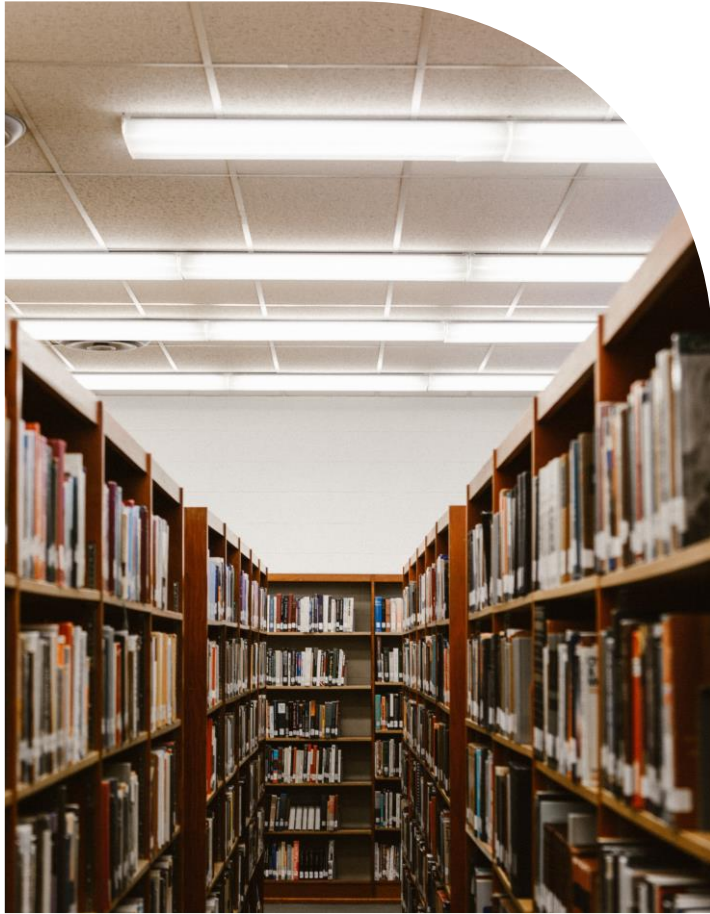
Merit Based Aid



100% of Need Met



Federal & State of CA aid



FDSL - Federal Direct Student Loan

-Subsidized or Unsubsidized

CAL Grants – A, B, C

- Eligibility –

1. Submit FAFSA or Cal Dreamers
2. Submit GPA to CSAC

- \$5,500 (fresh)
- \$6,500 (soph)
- \$7,500 (junior & senior)

<https://www.csac.ca.gov/cal-grants->

FINANCIAL AID

How Do You Apply For Financial Aid?



No One School Is Alike

Deadlines Are Paramount

**Every College
Requires The FAFSA**

Many Private Colleges Require The
CSS/ Profile And/Or Their Own
Institutional Form In Addition To FAFSA

**Is The Responsibility Of
Student/Parent To Know
Deadlines / Requirements?**

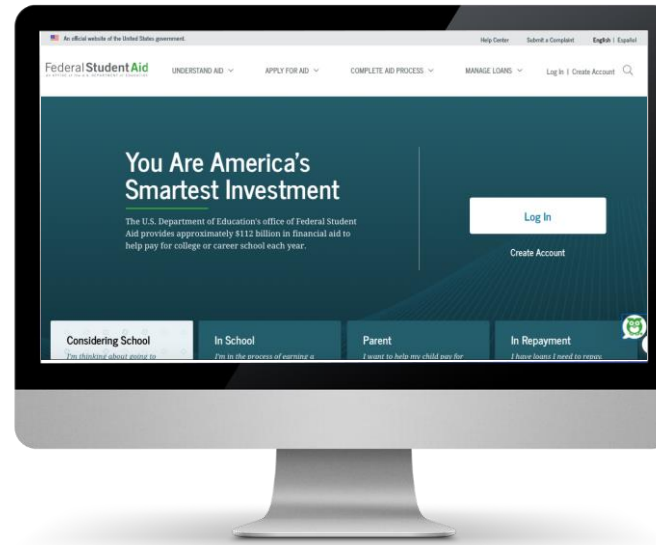
Most Colleges Are Not Proactive
And Sometimes Only Communicate
With The Students

FAFSA

www.studentaid.gov

Accessible On Oct. 1st
Each Year

2021 Is Base Income Year For
Class Of 2023



“Prior Prior” Is Base
Income Year

Deadlines Are Paramount

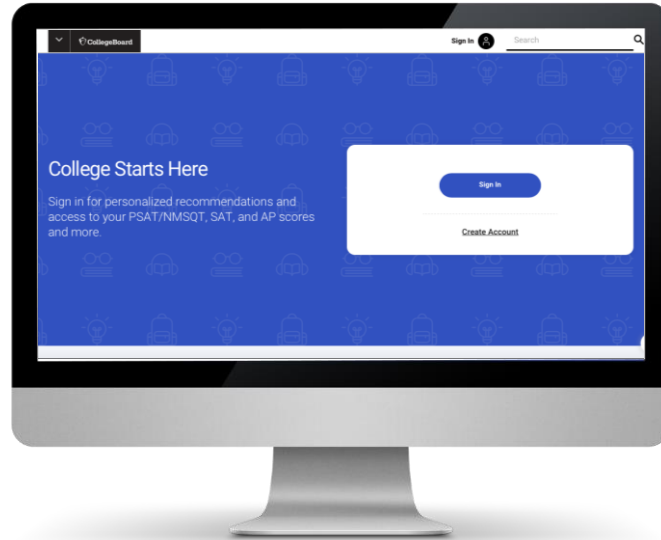
Login Procedure

Create FSA ID - [FSaid.ED.GOV](https://fsaid.ed.gov)

Required By Each Student And One Parent
Needed To Access And Submit FAFSA
Username/Password (Replaced PIN number System)

CSS / Profile

www.collegeboard.org



~200 Colleges Require This Additional App

Much More Invasive And Complex With A Lot More Questions Than The FAFSA

Home Equity Treated As Liquid Asset
*Some Exceptions At CM Colleges

Divorced/Separated Families

Business Owners

Pros and Cons Of 2023 FAFSA Changes

Pros

More resources for low-income families

Easier to qualify for PELL

Less Questions; ~100+ questions vs ~35 questions

Child support treated as asset, NOT income

Some untaxed income eliminated from formula

- Workman's Comp, Veteran Benefits, 401(k) & 403(b) pre-tax contributions, "other" untaxed income

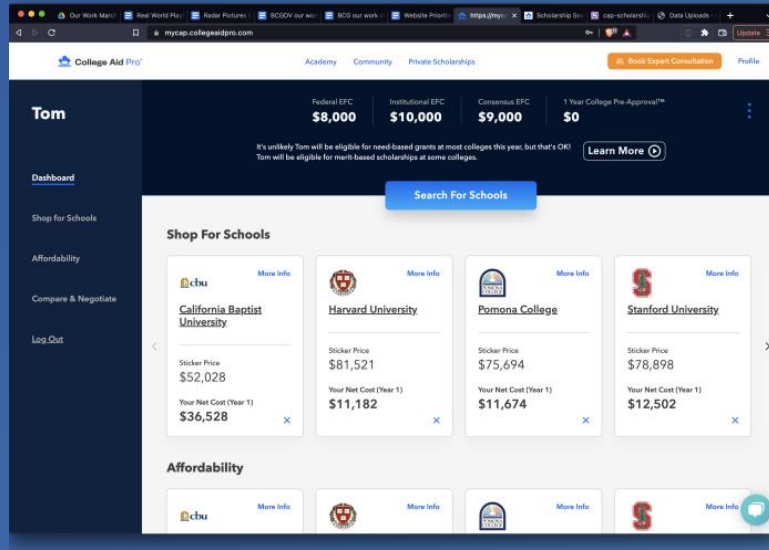
Cons

Families with multiple children in college will no longer receive discount

Parent that provides the most financial support in 2-household families will be required to complete FAFSA

- Previously completed by custodial parent/s

Deductions/payments to self-employed SEP & SIMPLE plans and other deductions delineated on the 1040 are STILL considered untaxed income.



Book A 20-Minute (Free) Call With A CAP Expert

[HERE](#)

1. Confirm Your EFCs
2. Confirm Net Cost At Colleges
3. Answer 'What's Keeping You Up at Night Questions'

How To Appeal For The Best Possible Package



Bring Color / Background To
Your Story

Ask For Specific Amount Of
Financial Aid

Show Awards Offered By
Other Colleges

Challenge Expenses Not
Considered On Taxes

Be Persistent